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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	30-Jun-2005 20:46:42
Announcement No.	00114

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	NOTICE OF CHANGE IN SUBSTANTIAL UNITHOLDER'S INTEREST IN FORTUNE REAL ESTATE INVESTMENT TRUST - BALLSTON PROFITS LIMITED
Description	
Attachments:	 Ballston_Profits_Limited.pdf Total size = 35K (2048K size limit recommended)

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Notice Of Substantial Unitholder's Change in Interests in Fortune Real Estate Investment Trust ("Fortune REIT")

PART I [Please complete this Part]

1. Date of notice to listed REIT: 30/06/2005
2. Name of Substantial Unitholder: Ballston Profits Limited
3. Name of listed REIT: Fortune Real Estate Investment Trust

4. Please tick one or more appropriate box(es):

- a New Substantial Unitholder's Interest.
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Unitholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. Date of change of interest: (DD/MM/YYYY)
2. Name of Registered Holder :
3. Circumstance(s) giving rise to the interest or change in interest:
4. Information relating to units held in the name of the Registered Holder: -

No. of units held before the change:	
As a percentage of issued unit capital:	%
No. of units which are the subject of this notice:	
As a percentage of issued unit capital:	%
Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:	
No. of units held after the change:	
As a percentage of issued unit capital:	%

PART III

1. Date of change of interest: 28/06/2005
2. The change in the percentage level: From 12.39 % to 7.42 %
3. Circumstance(s) giving rise to the interest or change in interest: Change in percentage of interest arising from the increase of aggregate number of units in Fortune REIT from 476,130,822 to 794,926,970.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change in percentage level is not the result of a transaction or series of transactions by Ballston Profits Limited.

PART IV

1. Holdings of Substantial Unitholder, including direct and deemed interest: -

	Direct	Deemed
No. of units held before the change:	58,995,000	-
As a percentage of issued unit capital:	12.39%	-%
No. of units held after the change:	58,995,000	-
As a percentage of issued unit capital:	7.42%	-%

Notes :

- The pre-transaction percentage figure shown above is calculated based on Fortune REIT's equity of 476,130,822 units as at 27 June 2005.
- The post-transaction percentage figure shown above is calculated based on Fortune REIT's new equity of 794,926,970 units as at 28 June 2005.