

[Print this page](#)**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	28-Jul-2005 19:20:09
Announcement No.	00114

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \*

28-07-2005

2. Name of Director \*

Lim Hwee Chiang

3. Please tick one or more appropriate box(es): \*

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

**>> PART II**1. Date of change of Interest

28-07-2005

2. Name of Registered Holder

ARA Asset Management (Singapore) Limited ("ARA")

3. Circumstance(s) giving rise to the interest or change in interest

# Others

# Please specify details

Sale of units in Fortune Real Estate Investment Trust by ARA (which were received by ARA as payment of the Base Fee component of ARA's management fee ("Base Fee Units") and as payment of an acquisition fee in relation to the acquisitions of 6 properties located in Hong Kong ("Acquisition Fee Units"). As ARA is a wholly-owned subsidiary of ARA Asset Management Limited which is also 70.0% owned by me, I am deemed to have an interest in the Units held by ARA.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	6,477,683
As a percentage of issued share capital	0.8088 %
No. of Shares which are subject of this notice	6,477,000
As a percentage of issued share capital	0.8087 %
Amount of consideration (excluding brokerage and stamp duties) per share	6.55

paid or received	
No. of Shares held after the change	683
As a percentage of issued share capital	0.00009 %

>> PART III

- Date of change of [Select Option]
- The change in the percentage level
- Circumstance(s) giving rise to the interest or change in interest [Select Option]  
# Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

- Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	6,477,683
As a percentage of issued share capital	0 %	0.8088 %
No. of shares held after the change	0	683
As a percentage of issued share capital	0 %	0.00009 %

Footnotes

Amount of consideration paid is HK\$6.55 per unit.  
The percentage figure shown above is calculated based on Fortune REIT's equity of 800,943,831 Units as at 28 July 2005.

Attachments:

Total size = 0  
(2048K size limit recommended)

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