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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	28-Jul-2005 19:16:20
Announcement No.	00113

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments: [SaleofBaseFeeUnits.pdf](#)
 Total size = **39K**
 (2048K size limit recommended)

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ARA Asset Management (Singapore) Limited

Fortune Real Estate Investment Trust

Manager of

28 July 2005



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), has on 28 July 2005 sold 6,477,000 units in Fortune REIT ("Units") at HK\$6.55 per unit. These Units were received by the Company as payment of the Base Fee for the management of Fortune REIT and as payment of the Acquisition Fee (as defined in the trust deed dated 4 July 2003 constituting Fortune REIT (as amended by the Amending and Restating Deed dated 29 June 2005) (the "**Trust Deed**")) in relation to the acquisitions of the City One Shatin Property, the Waldorf Garden Property, the Tsing Yi Square Property, the Centre de Laguna Property, the Lido Garden Property and the Rhine Garden Property (collectively, the "**Properties**"), each as defined in the Fortune REIT unitholders' circular dated 13 May 2005 (the "**Unitholders' Circular**").

After the above transaction, the Company's holding of Units is 683 Units.

By Order of the Board
ARA Asset Management (Singapore) Limited
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang
Director
28 July 2005