

[Print this page](#)


**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	03-Oct-2005 17:11:54
Announcement No.	00032

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	Payment of Base fee
Description	
<b>Attachments:</b>	 <a href="#">Base Fee Announcement-3Q.pdf</a> Total size = <b>27K</b> (2048K size limit recommended)

[Close Window](#)

3 October 2005

**PAYMENT OF BASE FEE BY WAY OF UNITS IN  
FORTUNE REAL ESTATE INVESTMENT TRUST**

The Board of Directors of ARA Asset Management (Singapore) Limited (the “**Company**”), the manager of Fortune Real Estate Investment Trust (“**Fortune REIT**”), wishes to announce that 977,811 units in Fortune REIT (“**Units**”) have been issued to the Company on 3 October 2005 at HK\$6.0412 per Unit.

The Units were issued to the Company as payment of the Base Fee component of the Management Fee (as defined in the trust deed dated 4 July 2003 constituting Fortune REIT (as amended by the Amending and Restating Deed dated 29 June 2005) (the “**Trust Deed**”)) for the period 1 July 2005 to 30 September 2005 (both dates inclusive). Under the Trust Deed, the Manager is entitled to receive Units in payment of the Base Fee component of the Management Fee, with the issue price determined by the volume weighted average trading price for a Unit for all trades done on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a period of 10 business days immediately preceding the date of issue of Units to the Company.

The manner of payment of the Base Fee in Units was disclosed in (i) the Trust Deed, (ii) the Fortune REIT prospectus dated 28 July 2003 issued in connection with the initial public offering of the Units and (iii) the Fortune REIT unitholders’ circular dated 13 May 2005.

With the above-mentioned issues of Units, the Company holds an aggregate of 978,494 Units and the total number of Units in issue is 801,921,642 Units.

By Order of the Board  
ARA Asset Management (Singapore) Limited  
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang  
Director  
3 October 2005

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, ARA Asset Management (Singapore) Limited (as the manager of Fortune REIT) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Fortune REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Fortune REIT is not necessarily indicative of the future performance of Fortune REIT.