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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	08-Dec-2005 18:19:41
Announcement No.	00090


>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

Description

Attachments:

 [SaleofBaseFeeUnits2005Dec7.pdf](#)
 Total size = **38K**
 (2048K size limit recommended)

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***ARA* Asset Management (Singapore) Limited**

Fortune Real Estate Investment Trust

Manager of

08 December 2005



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), has on 07 December 2005 sold 978,000 units in Fortune REIT ("Units") (which were received by the Company as payment of the Base Fee component of the Company's management fee) at an average price of HK\$5.7806 per unit.

With the above transaction, the Company's holding of Units is 494 Units.

By Order of the Board
ARA Asset Management (Singapore) Limited
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang
Director
08 December 2005