

## FORTUNE REAL ESTATE INVESTMENT TRUST

### Notice Of Changes In Director's Interest in Fortune REIT

#### PART I [Please complete this Part]

1. **Date of notice to issuer:** 13/01/2004
2. **Name of Director:** Lim Hwee Chiang

#### **3. Please tick one or more appropriate box(es):**

a Director's (including a director who is a substantial shareholder) Interest and Change in Interest.  
[Please complete Parts II and IV]

[Please complete Parts III and IV]

#### PART II

1. **Date of change of interest:** 13/01/2004
2. **Name of Registered Holder:** ARA Asset Management (Singapore) Limited  
("ARA")
3. **Circumstance(s) giving rise to the interest or change in interest:** Others  
**Please specify details:** Payment to ARA of the base fee component of the management fee for the period 1 October 2003 to 31 December 2003 pursuant to the trust deed constituting Fortune Real Estate Investment Trust. Deemed interest in these units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited) by virtue of Lim Hwee Chiang's ownership of 70% of the shares in ARA Asset Management Limited

#### **4. Information relating to shares held in the name of the Registered Holder: -**

- No. of shares held before the change:** 275  
**As a percentage of issued share capital:** 0.00006
- No. of shares which are the subject of this notice:** 508,329  
**As a percentage of issued share capital:** 0.10729
- Amount of consideration (excluding brokerage and stamp duties) per share paid or received:** HK\$5.0413 per unit
- No. of shares held after the change:** 508,604

As a percentage of issued share capital: 0.10735

### PART III

1. Date of change of interest:

2. The change in the percentage level: From % to %

3. Circumstance(s) giving rise to the interest or change in interest:

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

### PART IV

1. Holdings of Director, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change:	0	275
As a percentage of issued share capital:	0	0.00006
No. of shares held after the change:	0	508,604
As a percentage of issued share capital:	0	0.10735

Total Fortune REIT units used in the computation of percentage interest is 473,793,604

Submitted by Lim Hwee Chiang, Director, ARA Asset Management (Singapore) Limited (as Manager of Fortune REIT) on 13/01/2004 to the SGX