

MASNET No. 79 OF 20.01.2004
Announcement No. 79

FORTUNE REAL ESTATE INVESTMENT TRUST

**FORTUNE REAL ESTATE INVESTMENT TRUST ("Fortune REIT")
Announcement date for release of Fortune REIT's financial results**

The Board of Directors of ARA Asset Management (Singapore) Limited, the Manager of Fortune REIT, is pleased to announce that Fortune REIT's financial results for the period from 13 August 2003 to 31 December 2003 will be released on Tuesday, 27 January 2004 after market close.

By Order of the Board
ARA Asset Management (Singapore) Limited,
As Manager of Fortune Real Estate Investment Trust ("Fortune REIT")

Lim Hwee Chiang
Director

20 January 2004

Submitted by Lim Hwee Chiang, Director, ARA Asset Management (Singapore) Limited (as Manager of Fortune REIT) on 20/01/2004 to the SGX