

**FORTUNE REAL ESTATE INVESTMENT TRUST**

**LIST OF PERSONS OCCUPYING MANAGERIAL POSITIONS WHO ARE RELATIVES OF A DIRECTOR OR CHIEF EXECUTIVE OFFICER OR SUBSTANTIAL SHAREHOLDER**

Name of Issuer/Manager : ARA Asset Management (Singapore) Limited  
(As Manager of Fortune Real Estate Investment Trust)

Date of Announcement : 26 February 2004

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Shareholding in the Issuer	Details of changes in duties and position held, if any, during the year
Justina Chiu Yu	23	Daughter of Mr. Justin Chiu Kwok Hung, Director of ARA Asset Management (Singapore) Limited	2003 - Assistant Finance Manager of ARA Asset Management (Singapore) Limited  To assist Finance Manager and Asset Manager in overall operations and controls compliance in Hong Kong	Nil	No change

Submitted by Lim Hwee Chiang, Director, ARA Asset Management (Singapore) Limited (as Manager of Fortune REIT) on 26/02/2004 to the SGX