FORTUNE REAL ESTATE INVESTMENT TRUST

FORTUNE REAL ESTATE INVESTMENT TRUST ("Fortune REIT") Announcement date for release of Fortune REIT's financial results

The Board of Directors of ARA Asset Management (Singapore) Limited, the Manager of Fortune REIT, is pleased to announce that Fortune REIT's financial results for the period from 1 January 2004 to 30 September 2004 will be released on Wednesday, 10 November 2004 after market close.

By Order of the Board ARA Asset Management (Singapore) Limited, As Manager of Fortune Real Estate Investment Trust ("Fortune REIT")

Lim Hwee Chiang Director 28 October 2004

Submitted by Lim Hwee Chiang, Director, ARA Asset Management (Singapore) Limited (as Manager of Fortune REIT) on 28/10/2004 to the SGX