

[Print this page](#)**Announcement of Cessation as Chief Executive Officer ***

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	29-Jan-2009 17:26:10
Announcement No.	00048

>> Announcement Details[The details of the announcement start here ...](#)

Name of person *	Stephen Chu
Age *	48
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	29-01-2009
Detailed Reason(s) for cessation *	To take up other responsibilities within the ARA Asset Management Limited group (of which ARA Asset Management (Singapore) Limited, the Manager of Fortune REIT, is a subsidiary).
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	07-01-2008
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Chief Executive Officer
Role and responsibilities *	Responsible for the overall management and performance of Fortune REIT including strategic planning, investor relations, asset management and investment activities of the REIT.
Does the AC have a minimum of 3 members (taking into account this	Yes

cessation)? *	
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	1
<u>Shareholding</u> * in the listed issuer and its subsidiaries *	Nil
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil

>> **Other Directorships**

Past (for the last 5 years) *	Nil
Present *	2005 – Present Director, Canadian Chamber of Commerce in Hong Kong
Footnotes	

Attachments

Total size = 0
(2048K size limit recommended)

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