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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	06-Apr-2009 18:50:31
Announcement No.	00155

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

- Date of notice to issuer *
- Name of Director *
- Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**

- Date of change of Interest
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest

Others

 2,299,231 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 January 2009 to 31 March 2009 (both dates inclusive) ("Base Fee Units"). Deemed interest in these Units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited). Lim Hwee Chiang is, pursuant to the Company Act, Chapter 50 of Singapore, deemed to be interested in the Fortune REIT Units held by ARA.
- Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	12,696,827
As a percentage of issued share capital	1.54253 %
No. of Shares which are subject of this notice	2,299,231

As a percentage of issued share capital	0.27933 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	2.7675
No. of Shares held after the change	14,996,058
As a percentage of issued share capital	1.82186 %

>> PART III

- Date of change of [Select Option]
- The change in the percentage level
From % To %
- Circumstance(s) giving rise to the interest or change in interest
[Select Option]
Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

- Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	12,696,827
As a percentage of issued share capital	0 %	1.54253 %
No. of shares held after the change	0	14,996,058
As a percentage of issued share capital	0 %	1.82186 %

Footnotes

References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.

Amount of consideration (excluding brokerage and stamp duties) per share paid is in HK\$.

The percentage figure shown above is calculated based on Fortune REIT's equity of 823,118,206 Units as at 6 April 2009.

Attachments

Total size = 0
(2048K size limit recommended)

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