

 Print this page

**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	24-Sep-2009 18:26:55
Announcement No.	00098

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

1. Date of notice to issuer *	23-09-2009
2. Name of <u>Director</u> *	Lim Hwee Chiang
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**

1. Date of change of <u>Deemed Interest</u>	23-09-2009		
2. Name of Registered Holder	ARA Asset Management (Singapore) Limited and ARA Asian Asset Income Master Fund		
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	<p># Others</p> <p>Provisional allotment of 1,761,279 "nil-paid" Rights Units ("Rights Entitlements") to ARA Asset Management (Singapore) Limited and 12,696,000 Rights Entitlements to ARA Asian Asset Income Master Fund respectively pursuant to the underwritten renounceable rights issue of Fortune REIT on the basis of 1 Rights Unit for every 1 existing Unit in Fortune REIT held as at the books closure date at 5.00 p.m. on 17 September 2009.</p> <p>ARA Asset Management (Singapore) Limited is a wholly-owned subsidiary of ARA Asset Management Limited. ARA Strategic Capital I Pte Ltd as the fund manager of ARA Asian Asset Income Master Fund, is deemed to have an interest in the units held by ARA Asian Asset Income Master Fund. ARA Strategic Capital I Pte Ltd is 100.0% owned by ARA Strategic Capital (Holdings) Pte Ltd which is 75.0% owned by ARA Asset Management Limited.</p> <p>Mr Lim Hwee Chiang owns 0.2% in the capital of ARA Asset Management Limited as well as 100.0% of the issued shares in the capital of JL Investment Group Limited which holds 36.4% of the issued shares in the capital of ARA Asset Management Limited.</p>		
4. Information relating to shares held in the name of the Registered Holder	<table border="1"> <tr> <td>No. of <u>Rights</u> held before the change</td> <td>0</td> </tr> </table>	No. of <u>Rights</u> held before the change	0
No. of <u>Rights</u> held before the change	0		

As a percentage of issued share capital	0 %
No. of Rights which are subject of this notice	14,457,279
As a percentage of issued share capital	0 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Rights held after the change	14,457,279
As a percentage of issued share capital	0 %

>> PART III

- Date of change of [Select Option]
- The change in the percentage level
- Circumstance(s) giving rise to the interest or change in interest [Select Option]  
# Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	14,457,279
As a percentage of issued share capital	0 %	1.75265 %
No. of shares held after the change	0	14,457,279
As a percentage of issued share capital	0 %	1.75265 %

Footnotes

(1) Where reference is made to shares, it refers to the units in Fortune Real Estate Investment Trust ("Units").

(2) Part II relates to interest in the Rights Entitlements which is the subject matter of this disclosure notice.

(3) Part IV relates to existing interest in Units and percentage of Issued Units is based on 824,879,427 Issued Units as at 23 September 2009.

Attachments

Total size = 0  
(2048K size limit recommended)

Close Window