



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 4 July 2003 (as amended))

## **SGX-ST Announcement**

### **AMENDMENT OF THE FORTUNE REAL ESTATE INVESTMENT TRUST (“FORTUNE REIT”) TRUST DEED**

Further to the announcement on 11 September 2009 in relation to the approval by unitholders of Fortune REIT of, among others, the amendment of the trust deed dated 4 July 2003 as amended by the first amended and restated deed dated 29 June 2005 and the second supplemental deed dated 20 April 2006 (the “**Trust Deed**”), ARA Asset Management (Singapore) Limited as manager of Fortune REIT (the “**Manager**”), wishes to announce that the third supplemental deed has been entered into on 12 October 2009 between the Manager and HSBC Institutional Trust Services (Singapore) Limited, as trustee of Fortune REIT, to amend the Trust Deed to give effect to the facilitation of equity fund raisings by the Manager, to provide for more detailed provisions governing the ownership of special purpose vehicles by Fortune REIT as well as other minor changes for clarification purposes.

The Trust Deed will be available for inspection at the registered office of the Manager and the registered office of the Trustee for so long as Fortune REIT is in existence.

By Order of the Board  
ARA Asset Management (Singapore) Limited  
(Company registration no. 200303151G)  
(as manager of Fortune Real Estate Investment Trust)

Lim Hwee Chiang, John  
Director  
15 October 2009

## **Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, ARA Asset Management (Singapore) Limited (as the manager of Fortune REIT) (the "Manager") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Fortune REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Fortune REIT is not necessarily indicative of the future performance of Fortune REIT.

## **About Fortune REIT**

Fortune REIT is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Singapore) Limited ("ARASL"), as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") on 12 August 2003.

Fortune REIT holds a portfolio of eleven retail malls in Hong Kong, spread across Kowloon and the New Territories through the ownership of property companies ("the Property Companies"), worth approximately HK\$8.9 billion. The retail malls are City One Shatin Property, Ma On Shan Plaza, The Metropolis Mall, Waldorf Garden Property, Smartland, Tsing Yi Square Property, Jubilee Court Shopping Centre, The Household Center, Centre de Laguna Property, Lido Garden Property and Rhine Garden Property. Together they house a total of 839 tenants as at 30 June 2009 from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. Notable tenants include Park'N Shop, 7-Eleven, Aji Ichiban, Maxim's Chinese Restaurant, Watsons, Mannings, Modern Beauty Salon, Fortress, McDonald's, Kentucky Fried Chicken, Watami Japanese Restaurant, Centaline Property Agency, Midland Realty, DBS Bank, Bank of China (Hong Kong), HSBC, Japan Home Centre, Jumpin Gym U.S.A., International Christian School and the Hong Kong Jockey Club. More information about Fortune REIT can be found at [www.fortunereit.com](http://www.fortunereit.com).

## **About ARASL, the Manager**

Fortune REIT is managed by ARASL, a wholly owned subsidiary company of ARA Asset Management Limited, which is listed on the Mainboard of the SGX-ST. More information about ARASL can be found at [www.ara-asia.com](http://www.ara-asia.com)

## **Media and investor contacts**

Justina Chiu  
Chief Operating Officer  
[justinachiu@ara.com.hk](mailto:justinachiu@ara.com.hk)

Jenny Hung  
Manager, Investment and Investor Relations  
[jennyhung@ara.com.hk](mailto:jennyhung@ara.com.hk)

Singapore Office Tel:  
+65 6835 9232

Hong Kong Office Tel:  
+852 2169 0928