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**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***

\* Asterisks denote mandatory information

|   |                               |
|---|-------------------------------|
| Name of Announcer *                         | FORTUNE REAL ESTATE INV TRUST |
| Company Registration No.                    | N/A                           |
| Announcement submitted on behalf of         | FORTUNE REAL ESTATE INV TRUST |
| Announcement is submitted with respect to * | FORTUNE REAL ESTATE INV TRUST |
| Announcement is submitted by *              | Lim Hwee Chiang               |
| Designation *                               | Director                      |
| Date & Time of Broadcast                    | 19-Nov-2009 17:57:09          |
| Announcement No.                            | 00122                         |

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

|   |  |
|---|--|
| 1. Date of notice to issuer *                     | 19-11-2009   |
| 2. Name of <u>Director</u> *                      | Lim Hwee Chiang  |
| 3. Please tick one or more appropriate box(es): * | <input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV] |

>> **PART II**

|   |   |
|---|---|
| 1. Date of change of <u>Deemed Interest</u>                                 | 19-11-2009  |
| 2. Name of Registered Holder  | ARA Asset Management (Singapore) Limited ("ARA")  |
| 3. Circumstance(s) giving rise to the interest or change in interest        | # Others  |
| # Please specify details  | <p>Sale of units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA. The Fortune REIT Units were received by ARA as payment of the Base Fee component of ARA's management fee.</p> <p>ARA Asset Management (Singapore) Limited is a wholly-owned subsidiary of ARA Asset Management Limited.</p> <p>Mr Lim Hwee Chiang is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the Fortune REIT Units held by ARA Asset Management (Singapore) Limited.</p> |
| 4. Information relating to shares held in the name of the Registered Holder |   |
| No. of <u>Shares</u> held before the change                                 | 7,207,739   |
| As a percentage of issued share capital                                     | 0.43452 %   |
| No. of Shares which are subject of this notice                              | 835,000   |
| As a percentage of issued share capital                                     | 0.05034 %   |
| Amount of consideration (excluding  | 2.77  |

|  |           |
|--|-----------|
| brokerage and stamp duties) per share paid or received |           |
| No. of Shares held after the change                    | 6,372,739 |
| As a percentage of issued share capital                | 0.38419 % |

## &gt;&gt; PART III

- Date of change of [Select Option]
- The change in the percentage level
- Circumstance(s) giving rise to the interest or change in interest   
# Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

## &gt;&gt; PART IV

- Holdings of Director , including direct and deemed interest :

|   | Direct | Deemed     |
|---|--------|------------|
| No. of shares held before the change    | 0      | 22,003,739 |
| As a percentage of issued share capital | 0 %    | 1.32651 %  |
| No. of shares held after the change     | 0      | 21,168,739 |
| As a percentage of issued share capital | 0 %    | 1.27617 %  |

## Footnotes

References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.

Amount of consideration (excluding brokerage and stamp duties) per share paid is in HK\$.

The percentage figure shown above is calculated based on Fortune REIT's equity of 1,658,765,035 Units as at 19 November 2009.

## Attachments

Total size = 0  
(2048K size limit recommended)

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