

FORTUNE REAL ESTATE INVESTMENT TRUST

Notice Of Changes In Substantial Unitholder's Interests in Fortune REIT

Name of <u>substantial shareholder</u>:	The Capital Group Companies, Inc.
Date of notice to company:	10/09/2003
Date of change of interest:	See below
Name of registered holder:	Raffles Nominees Pte. Ltd.
Circumstance(s) giving rise to the interest:	Others
Please specify details:	These shares were acquired through open market transaction(s) at shareholder discretion

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	
% of issued share capital:	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	See below
No. of shares held before the transaction:	
% of issued share capital:	
No. of shares held after the transaction:	
% of issued share capital:	

Holdings of Substantial Shareholder, including direct and deemed interest: -

	Deemed	Direct
No. of shares held before the transaction:	23,265,000	0
% of issued share capital:	4.9186	0
No. of shares held after the transaction:	24,212,000	0
% of issued share capital:	5.1188	0
Total shares:	24,212,000	0

Date of Change	Name of Registered Holder	No. of units Acquired	% of issued units	Amount of Consideration	No. of units held before change	% of issued units	No. of units held after change	% of issued units
-	Raffles Nominees Pte. Ltd.	23,265,000	4.9186	S\$4.655	0	0	23,265,000	4.9186
9/9/2003	Raffles Nominees Pte. Ltd.	470,000	0.0994	S\$4.725	23,265,000	4.9186	23,735,000	5.0180
9/9/2003	Raffles Nominees Pte. Ltd.	477,000	0.1008	S\$4.725	23,735,000	5.0180	24,212,000	5.1188

Note 1: The % of issued units held by the unitholder is computed based on the total number of 473 million units issued.

Note 2: Where reference is made to shares or units, it refers to units in Fortune Real Estate Investment Trust ("Fortune REIT").

Submitted by Lim Hwee Chiang, Director, ARA Asset Management (Singapore) Limited (as Manager