

FORTUNE REAL ESTATE INVESTMENT TRUST

Notice Of Changes In Substantial Unitholder's Interests in Fortune REIT

Name of <u>substantial shareholder</u>:	DBS Bank Ltd
Date of notice to company:	21/08/2003
Date of change of interest:	19/08/2003
Name of registered holder:	DBS Vickers Securities Singapore Pte Ltd (as depository agent for DBS Bank Ltd) For Acc: DBS Bank - ECM Price Stabilisation A/c
Circumstance(s) giving rise to the interest: Please specify details:	Others Acquisition pursuant to stabilising action undertaken by DBS Bank Ltd as stabilising manager

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	4,774,000
% of issued share capital:	1
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	HK\$4.5686 per unit
No. of shares held before the transaction:	66,449,000
% of issued share capital:	14.05
No. of shares held after the transaction:	71,223,000
% of issued share capital:	15.05

Holdings of Substantial Shareholder, including direct and deemed interest: -

	Deemed	Direct
No. of shares held before the transaction:	0	66,449,000
% of issued share capital:	0	14.05
No. of shares held after the transaction:	0	71,223,000
% of issued share capital:	0	15.05
Total shares:	0	71,223,000

* Based on 473 million units.

Date	Units Purchased	Units Balance	Ave Price Per Unit	DBS Bank Direct Unitholding
13/08/03	2,485,000	68,934,000	HK\$4.63489	14.57%
15/08/03	680,000	69,614,000	HK\$4.49272	14.71%
18/08/03	1,329,000	70,943,000	HK\$4.49302	14.99%
19/08/03	280,000	71,223,000	HK\$4.52321	15.05%