

FORTUNE REAL ESTATE INVESTMENT TRUST

Notice Of Substantial Unitholder's Interests in Fortune REIT

Name of <u>substantial shareholder</u> :	Hutchison Whampoa Limited
Date of notice to company:	12/08/2003
Date of change of interest:	12/08/2003
Name of registered holder:	DBS Nominees Pte Ltd (as depository agent for Ballston Profits Limited ("Ballston Profits")*)
Circumstance(s) giving rise to the interest: Please specify details:	Others Deemed interest in the units held by Ballston Profits

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	58,995,000
% of issued share capital:	12.5
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	HK\$4.75
No. of shares held before the transaction:	0
% of issued share capital:	0
No. of shares held after the transaction:	58,995,000
% of issued share capital:	12.5

Holdings of Substantial Shareholder, including direct and deemed interest: -

	Deemed	Direct
No. of shares held before the transaction:	0	0
% of issued share capital:	0	0
No. of shares held after the transaction:	58,995,000	0
% of issued share capital:	12.5	0
Total shares:	58,995,000	0

* Ballston Profits is a wholly owned subsidiary of Hutchison Whampoa Limited.

Note: Where reference is made to shares or units, it refers to units in Fortune Real Estate Investment Trust ("Fortune REIT").

Submitted by Lim Hwee Chiang, Director, ARA Asset Management (Singapore) Limited (as Manager of Fortune REIT) on 12/08/2003 to the SGX