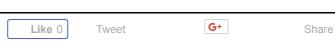
Asset Acquisitions and Disposals::Final Consideration for Disposal of Property

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1033912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	12-Apr-2018 17:29:26
Status	New
Announcement Sub Title	Final Consideration for Disposal of Property
Announcement Reference	SG180412OTHRHZQB
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	e-Announcement - Final consideration for disposal of property.pdf Total size =60K



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FORTUNE REAL ESTATE INVESTMENT TRUST

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(a collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by



ARA Asset Management (Fortune) Limited

FINAL CONSIDERATION FOR DISPOSAL OF PROPERTY

The Board announces that the final Consideration (after Post-Completion Adjustment based on the Final Completion Accounts) for the disposal of the Property is HK\$1,987,608,401.73.

Reference is made to the announcements made by Fortune REIT dated 19 December 2017 and 28 February 2018 in relation to the disposal of the Property (the "Announcements"). Unless the context requires otherwise, terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board wishes to announce that the Final Completion Accounts have been finalised and agreed between the Vendor and the Purchaser in accordance with the Agreement. The Consideration (after Post-Completion Adjustment based on the Final Completion Accounts) is HK\$1,987,608,401.73.

The Consideration (based on the Pro Forma Completion Balance Sheet) was HK\$1,987,874,011. A sum of HK\$265,609.27, being the amount of Post-Completion Adjustment, will be paid by the Vendor to the Purchaser in cash on or before 18 April 2018 pursuant to the Agreement.

This announcement is made pursuant to paragraph 10.3 of the REIT Code.

By order of the Board

ARA Asset Management (Fortune) Limited

(in its capacity as manager of Fortune Real Estate Investment Trust)

Chiu Yu, Justina

Chief Executive Officer

Hong Kong, 12 April 2018

The Directors of the Manager as at the date of this announcement are Mr. Chui Sing Loi (alias Tsui Sing Loi) as Chairman and Independent Non-executive Director; Dr. Chiu Kwok Hung, Justin, Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Ms. Cheng Ai Phing, Ms. Yeo Annie (alias Yeo May Ann) and Ms. Koh Poh Wah as Independent Non-executive Directors.