
Issuer & Securities

DELISTING OF SECURITY::MANDATORY

AKA ASSET MANAGEMENT (FORTUNE) LIMITED

Security

FORTUNE REAL ESTATE INV TRUST - SG1033912138 - F25U

Announcement Details

Announcement Title

Delisting of Security

Date & Time of Broadcast

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Status

New

Announcement Reference

SG191016DLSTCOA3

Submitted By (Co./ Ind. Name)

Justina Chiu

Designation

Chief Executive Officer and Executive Director

Narrative Type	Narrative Text
Additional Text	Please see attached.

Event Dates

Effective Date and Time of the Delisting

21/10/2019 09:00:00

Attachments

[E-SGX%20Delisting%20-%20Delisting.pdf](#)

Total size =42K MB

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FORTUNE REAL ESTATE INVESTMENT TRUST

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(Stock Code: Hong Kong: 778 and Singapore: F25U)

Managed by



ARA Asset Management (Fortune) Limited

ANNOUNCEMENT IN RELATION TO THE VOLUNTARY DELISTING OF THE UNITS OF FORTUNE REAL ESTATE INVESTMENT TRUST FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

Reference is made to the announcements dated 19 June 2019, 4 July 2019, 19 September 2019 and 10 October 2019 (the "**Announcements**") in which ARA Asset Management (Fortune) Limited, as manager of Fortune Real Estate Investment Trust ("**Fortune REIT**", and the manager of Fortune REIT, the "**Manager**"), had announced that the Manager intends to voluntarily delist the units in Fortune REIT (the "**Units**") from the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Capitalised terms used herein, which are not otherwise defined, shall have the same meanings as given to them in the Announcements.

2. DELISTING FROM THE SGX-ST

The Manager wishes to announce that the Units will be delisted from the SGX-ST with effect from 9:00 a.m. (Singapore time) on Monday, 21 October 2019 (the "**SGX Delisting Date**").

Units held with Central Depository (Pte) Limited (the "**CDP**") as at the SGX Delisting Date will be withdrawn from the CDP. Persons holding such Units through the CDP (the "**CDP Depositors**") who have not requested for their Units to be transferred to a sub account of a Central Clearing and Settlement System ("**CCASS**") participant designated by the Manager within the Unit Transfer Period (as defined in the Announcements), and/or CDP Depositors who have not taken any action during the Unit Transfer Period, and who have Units held with the CDP as at the SGX Delisting Date (the "**Remaining Depositors**") will receive physical unit certificates representing the relevant Units, despatched by ordinary mail based on their addresses recorded in the CDP's depository register,

and the names of these Remaining Depositors will be entered into the Hong Kong Unit Register as the respective holders of the relevant Units. Despatch of unit certificate(s) will be made at the risk of the Remaining Depositors.

The Remaining Depositors will have to make their own arrangements to lodge their Units with CCASS at their own cost or with any securities broker (i) from a member firm of the Stock Exchange of Hong Kong Limited (the “**HKSE**”) duly authorised to buy or sell stocks listed on the HKSE, or (ii) licensed in Singapore and who is able to trade on, or offer a trading facility for, the HKSE, if they wish to sell or trade their Units on the HKSE.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
Chiu Yu, Justina
Chief Executive Officer

Singapore, Hong Kong, 16 October 2019

The Directors of the Manager as at the date of this announcement are Mr. Chui Sing Loi (alias Tsui Sing Loi) as Chairman and Independent Non-executive Director; Dr. Chiu Kwok Hung, Justin, Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Ms. Cheng Ai Phing, Ms. Yeo Annie (alias Yeo May Ann) and Ms. Koh Poh Wah as Independent Non-executive Directors.