

## Issuer & Securities

### Issuer/ Manager

ARA ASSET MANAGEMENT (FORTUNE) LIMITED

### Security

FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U

## Announcement Details

### Announcement Title

Annual General Meeting

### Date & Time of Broadcast

30-Apr-2019 17:51:43

### Status

Replacement

### Announcement Reference

SG190319MEETXZ3U

### Submitted By (Co./ Ind. Name)

Justina Chiu

### Designation

Chief Executive Officer and Executive Director

### Financial Year End

31/12/2018

## REPL::ANNUAL GENERAL MEETING::VOLUNTARY

### Event Narrative

Narrative Type	Narrative Text
Additional Text	<p>Poll Results of the Annual General Meeting held on 30 April 2019.</p> <p>Please see attached.</p>

## Event Dates

### Meeting Date and Time

30/04/2019 14:30:00

### Response Deadline Date

28/04/2019 14:30:00

## Event Venue(s)

### Place

--

Venue(s)	Venue details
Meeting Venue	ROOMS 300-301, LEVEL 3 SUNTEC SINGAPORE CONVENTION & EXHIBITION CENTRE, 1 RAFFLES BOULEVARD, SUNTEC CITY, SINGAPORE 039593 (ANY UNITHOLDER OR DEPOSITOR OR PROXY WHO WISHES TO TAKE PART IN THE AGM FROM HONG KONG, MAY ATTEND VIA VIDEO CONFERENCE WHICH SHALL BE HELD AT 24TH FLOOR, ADMIRALTY CENTRE I, 18 HARCOURT ROAD, HONG KONG)

---

## Attachments

[E %20Fortune%20REIT%20-%20Announcement Poll%20Results.pdf](#)

Total size =54K MB

---

## Related Announcements

[Related Announcements](#)

[19/03/2019 18:14:33](#)

*The Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **FORTUNE REAL ESTATE INVESTMENT TRUST**

*(a collective investment scheme authorized under section 104 of the Securities and Futures Ordinance  
(Chapter 571 of the Laws of Hong Kong))*

*(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a  
collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)*

**(Stock Code: Hong Kong: 778 and Singapore: F25U)**

**Managed by**



**ARA Asset Management (Fortune) Limited**

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2019**  
**AND**  
**(2) FURTHER INFORMATION ON ENDORSEMENT OF RELEVANT DIRECTORS’  
APPOINTMENTS**

The Manager wishes to announce that at the AGM held today, 30 April 2019, all of the resolutions were duly passed as Ordinary Resolutions by way of poll.

Reference is made to the circular dated 20 March 2019 (the “**Circular**”) issued by ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, to the Unitholders. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2019**

At the AGM, all the resolutions as set out in the AGM Notice were proposed and decided on by way of poll as Ordinary Resolutions including, (a) the resolution to receive and adopt the Trustee’s Report, Statement by the Manager, Audited Financial Statements of Fortune REIT for the year ended 31 December 2018 and the auditor’s report thereon; (b) the resolution to re-appoint Deloitte & Touche LLP and Deloitte Touche Tohmatsu as auditors of Fortune REIT (the “**Auditors**”) and authorise the Manager to fix the Auditors’ remuneration; (c) the resolutions to endorse the appointment of the directors of the Manager, namely Mr. CHUI Sing Loi (alias Tsui Sing Loi), Ms. YEUNG, Eirene and Ms. CHIU Yu, Justina; and (d) the resolution to approve the grant of the Unit Buy-back Mandate (collectively, the “**AGM Resolutions**”).

As at the date of the AGM, the number of Units in issue was 1,930,988,000, which was the total number of Units entitling the Unitholders to attend and vote for or against all the resolutions proposed at the AGM. To the best of the Manager's knowledge, information and belief, after having made reasonable enquiries, no Unitholder is required to abstain from voting at the AGM in respect of the AGM Resolutions.

The poll at the AGM was scrutinised by the Hong Kong Unit Registrar of Fortune REIT, Computershare Hong Kong Investor Services Limited. As more than 50% of the votes were cast in favour of each of the AGM Resolutions, each of the AGM Resolutions was duly passed as an Ordinary Resolution based on the voting details set out below.

No.	AGM Resolutions	Number of votes (% of the total Units present and voted at the AGM)	
		For	Against
<b>ORDINARY BUSINESS</b>			
1.	To receive and adopt the Trustee's Report, Statement by the Manager, Audited Financial Statements of Fortune REIT for the year ended 31 December 2018 and the auditors' report thereon.	1,169,838,218 (100%)	0 (0%)
2.	To re-appoint Deloitte & Touche LLP and Deloitte Touche Tohmatsu as Auditors of Fortune REIT and authorise the Manager to fix the Auditors' remuneration.	1,161,688,109 (99.19%)	9,532,109 (0.81%)
3.	To endorse the appointment of Mr. CHUI Sing Loi (alias Tsui Sing Loi) as director.	1,117,773,505 (95.44%)	53,386,713 (4.56%)
4.	To endorse the appointment of Ms. YEUNG, Eirene as director.	1,148,258,440 (98.04%)	22,901,778 (1.96%)
5.	To endorse the appointment of Ms. CHIU Yu, Justina as director.	1,157,822,495 (98.86%)	13,337,723 (1.14%)
<b>SPECIAL BUSINESS</b>			
6.	To approve the grant of the Unit Buy-back Mandate as set out in the notice of AGM dated 20 March 2019.	1,171,067,218 (99.99%)	103,000 (0.01%)

## **FURTHER INFORMATION ON ENDORSEMENT OF RELEVANT DIRECTORS' APPOINTMENTS**

To comply with the Enhanced Independence Requirements, the Manager has put forth, among other directors, the endorsement of the re-appointment of Mr. CHUI Sing Loi (alias Tsui Sing Loi) as a director (currently an INED, the Chairman of the Manager and a member of the Audit Committee) by the Unitholders at the AGM, which was duly passed as an Ordinary Resolution.

Mr. Chui was appointed as an INED of the Manager since 2017. Mr. Chui's independence has been reviewed by the Audit Committee annually and the Manager has received annual confirmations from Mr. Chui that he has satisfied the independence criteria set out in the Compliance Manual and in accordance with Rule 3.13 of the Listing Rules (as if they were applicable to Fortune REIT). The Board has determined that Mr. Chui is independent in character and judgment both in his designated roles as a Board member and an Audit Committee member, and is of the opinion that he will continue to bring independent view of Fortune REIT's affairs to the Board.

Mr. Chui possesses a wealth of knowledge and experience in the areas of property development, investment and facility management. Taking into account the current Board composition and synergies, the Board has considered and is satisfied that the background of Mr. Chui and the perspectives, knowledge, skills and experience that he possesses would bring in invaluable insight, contribution and continue to enhance the diversity of the Board as a whole in a manner relevant to the strategic objectives and business of the Manager and Fortune REIT.

As at the date of this announcement, Mr. Chui holds fewer than seven listed company directorships, and during his appointment, he has maintained an excellent attendance rate of 100% of all Board meetings, Audit Committee meetings and annual general meetings. He has also refreshed his skills and knowledge through ongoing training.

Taking into consideration of the above, the Board is of the view that Mr. Chui has devoted, and will be able to devote sufficient time and effort to the Board and discharge his duties as an INED effectively. Accordingly, the Board believes that Mr. Chui possesses the required integrity and experience to continue fulfilling his role as INED, and his re-appointment will continue to bring in invaluable insight and expertise to the Board which is in the best interests of Fortune REIT and the Unitholders as a whole.

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
(in its capacity as manager of Fortune Real Estate Investment Trust)  
**Chiu Yu, Justina**  
*Chief Executive Officer*

Hong Kong, 30 April 2019

*The Directors of the Manager as at the date of this announcement are Mr. Chui Sing Loi (alias Tsui Sing Loi) as Chairman and Independent Non-executive Director; Dr. Chiu Kwok Hung, Justin, Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina as Executive Director; Ms. Cheng Ai Phing, Ms. Yeo Annie (alias Yeo May Ann) and Ms. Koh Poh Wah as Independent Non-executive Directors.*