Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person::DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - TECITY

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED FORTUNE REAL ESTATE INV TRUST - SG1033912138 - F25U	
Securities		
Stapled Security	No	

Announcement Details

Announcement Title	Disclosure of Interest/ Changes in Interest of Shareholder(s) of Unlisted Trustee Manager/ Responsible Person
Date & Time of Broadcast	13-Apr-2017 20:54:19
Status	New
Announcement Sub Title	DISCLOSURE OF INTEREST OF SHAREHOLDER OF UNLISTED TRUSTEE-MANAGER - TECITY
Announcement Reference	SG170413OTHRNY7J
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

Additional Details

Person(s) giving notice	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer	13/04/2017
Attachments	Fortune REIT_eFORM5V2_Tecity.pdf if you are unable to view the above file, please click the link below. Fortune REIT_eFORM5V2_Tecity.pdf Total size =135K

SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED TRUSTEE-MANAGER OR RESPONSIBLE PERSON

FORM 5 (Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
- 3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
- 6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing, "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

- 2. Type of Listed Issuer:
 - Registered/Recognised Business Trust
 - ✓ Real Estate Investment Trust
- 3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited (the "Fortune REIT Manager")

4. Date of notification to Trustee-Manager/Responsible Person:

13-Apr-2017

Part II - Shareholder(s) details

Shareholder A

1. Name of Shareholder:

The Cairns Pte. Ltd.

2. Date of acquisition of or change in interest:



3. Date on which Shareholder became aware of the acquisition of, or change in, interest (*if different from item 2 above, please specify the date*):

4. Explanation (*if the date of becoming aware is different from the date of acquisition of, or change in, interest*):

N/A	

5. Quantum of total voting shares (*including voting shares underlying rights/options/warrants/ convertible debentures* {*conversion price known*}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares:	0	20.1	20.1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest 0	Deemed Interest 1,000,000	<i>Total</i> 1,000,000

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

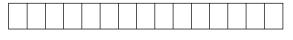
	chments (<i>if any</i>): 🕤
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
lf th	is is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNe (<i>the "Initial Announcement"</i>):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
Ren	narks (<i>if any</i>):
Nan	reholder B 🕤 ne of Shareholder: es Investments Limited
	e of acquisition of or change in interest:
12-A	pr-2017
Date	
Date (<i>if d</i>	pr-2017 e on which Shareholder became aware of the acquisition of, or change in, interest 🕥
Date (<i>if d</i> 12-A Exp	pr-2017 e on which Shareholder became aware of the acquisition of, or change in, interest () ifferent from item 2 above, please specify the date):
Date (<i>if d</i> 12-A Exp	pr-2017 e on which Shareholder became aware of the acquisition of, or change in, interest <i>ifferent from item 2 above, please specify the date</i>): pr-2017 lanation (<i>if the date of becoming aware is different from the date of acquisition of, or change</i>

	voting shares held and/or underlying the options/warrants/convertible debentures:	0	201,000	201,000
As a pe	ercentage of total no. of voting shares: 👔	0	20.1	20.1
lı	mmediately after the transaction	Direct Interest	Deemed Interest	Total
	voting shares held and/or underlying the options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a pe	ercentage of total no. of voting shares: 🎧	0	100	100
You ma	stances giving rise to deemed inter ay attach a chart in item 8 to illustrate h ee paragraph 7 of Substantial Shareholde	how the Shareholde		rises]
[You ma	ay attach a chart in item 8 to illustrate h ee paragraph 7 of Substantial Shareholde	how the Shareholde	er's deemed interest a	rises]
[You ma Please so Relatio	ay attach a chart in item 8 to illustrate h	how the Shareholde r I's notification.	er's deemed interest a	rises]

- 9. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

•		

- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:



10. Remarks (if any):

Shareholder	C	
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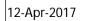
1. Name of Shareholder:

Siong Lim Private Limited

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (*if different from item 2 above, please specify the date*):



4. Explanation (*if the date of becoming aware is different from the date of acquisition of, or change in, interest*):

N/A

5. Quantum of total voting shares (*including voting shares underlying rights/options/warrants/ convertible debentures* {*conversion price known*}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 🕤	0	20.1	20.1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest	Deemed Interest 1,000,000	<i>Total</i> 1,000,000

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

8.	Atta	achments (<i>if any</i>):		
	Ø	(The total file size for all attachment(s) should not ex	ceed 1MB.)	
9.	lf thi	nis is a replacement of an earlier notification,	please provide:	
	(a)	SGXNet announcement reference of the <u>fi</u> (<i>the "Initial Announcement"</i>):	<u>st</u> notification which was an	nounced on SGXNet
	(1-)			
	(b)	Date of the Initial Announcement:		
	(c)	15-digit transaction reference number of the attached in the Initial Announcement:	e relevant transaction in th	e Form 5 which was
10.	Rem	marks (<i>if any</i>):		
		ise see paragraph 7 of Substantial Shareholder I's not	fication.	
4		areholder D 🕤		
1.		me of Shareholder:		
		ty Pte. Ltd		
2.		e of acquisition of or change in interest:		
	12-A	Apr-2017		
3.		e on which Shareholder became aware of the different from item 2 above, please specify the		interest 🕤
	,	Apr-2017	uutoj.	
4.	Expl	blanation (<i>if the date of becoming aware is d</i>	fferent from the date of acqu	uisition of, or change
	N/A	interest):		
5.	con	antum of total voting shares (<i>including vo</i> avertible debentures {conversion price know		-
	trans	nsaction:		
			ct Interest Deemed Interes	
		b. of voting shares held and/or underlying the hts/options/warrants/convertible debentures:	201,000	201,000

Γ

	As a percentage of total no. of voting shares:	0	20.1	20.1
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
	As a percentage of total no. of voting shares:	0	100	100
5.	Circumstances giving rise to deemed inter [You may attach a chart in item 8 to illustrate h		,	ises]
	Please see paragraph 7 of Substantial Shareholde	r l's notification.		

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

- 9. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):

Shareholder E

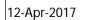
1. Name of Shareholder:

Aequitas Pte. Ltd.

2. Date of acquisition of or change in interest:

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (*if different from item 2 above, please specify the date*):



4. Explanation (*if the date of becoming aware is different from the date of acquisition of, or change in, interest*):

N/A

5. Quantum of total voting shares (*including voting shares underlying rights/options/warrants/ convertible debentures* {*conversion price known*}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 🕤	0	20.1	20.1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest	Deemed Interest 1,000,000	<i>Total</i> 1,000,000

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 of Substantial Shareholder I's notification.

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

8.	ttachments (<i>if any</i>): 👔
	(The total file size for all attachment(s) should not exceed 1MB.)
9.	this is a replacement of an earlier notification, please provide:
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	b) Date of the Initial Announcement:
	 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
10.	emarks (<i>if any</i>):
	ease see paragraph 7 of Substantial Shareholder I's notification.
1.	hareholder F 🕤
	ambau Pte. Ltd.
2.	ate of acquisition of or change in interest:
	2-Apr-2017
3.	ate on which Shareholder became aware of the acquisition of, or change in, interest 🕤 f different from item 2 above, please specify the date):
	2-Apr-2017
4.	xplanation (if the date of becoming aware is different from the date of acquisition of, or change , interest):
	/Α
5.	uantum of total voting shares (<i>including voting shares underlying rights/options/warrants/</i> onvertible debentures {conversion price known}) held by Shareholder before and after the ansaction:
	Immediately before the transaction Direct Interest Deemed Interest Total
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:

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	As a percentage of total no. of voting shares:	0	20.1	20.1
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
	As a percentage of total no. of voting shares:	0	100	100
5.	Circumstances giving rise to deemed inter [You may attach a chart in item 8 to illustrate h		,	ises]
	Please see paragraph 7 of Substantial Shareholde	r l's notification.		

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

8. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

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- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):

Shareholder G (1) Name of Shareholder:			
Grange Investment Holdings Private Limited			
Date of acquisition of or change in interes	t:		
12-Apr-2017			
Date on which Shareholder became aware (if different from item 2 above, please spe	•	n of, or change in, in	terest 🕤
12-Apr-2017			
Explanation (<i>if the date of becoming awa in, interest</i>):	re is different fron	n the date of acquis	ition of, or change
Quantum of total voting shares (<i>includ</i> <i>convertible debentures</i> { <i>conversion price</i> transaction:			
Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares:	0	20.1	20.1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

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100

100

Please see paragraph 7 of Substantial Shareholder I's notification.

As a percentage of total no. of voting shares:

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

8.	ttachments (<i>if any</i>): 🕤	
	(The total file size for all attachment(s) should not exceed 1MB.)	
9.	this is a replacement of an earlier notification, please provide:	
	 SGXNet announcement reference of the <u>first</u> notification which was announced on SGXN (<i>the "Initial Announcement"</i>): 	et
	b) Date of the Initial Announcement:	
	 15-digit transaction reference number of the relevant transaction in the Form 5 which wa attached in the Initial Announcement: 	as
10.	emarks (<i>if any</i>):	
	ease see paragraph 7 of Substantial Shareholder I's notification.	
	hareholder H	
1.	ame of Shareholder:	
	an Chin Tuan Pte. Ltd.	
2.	ate of acquisition of or change in interest:	
	2-Apr-2017	
3.	nate on which Shareholder became aware of the acquisition of, or change in, interest 🕤	
	2-Apr-2017	
4.	xplanation (if the date of becoming aware is different from the date of acquisition of, or chang n, interest):	је
	/Α	
5.	Quantum of total voting shares (<i>including voting shares underlying rights/options/warrant</i> onvertible debentures {conversion price known}) held by Shareholder before and after th ansaction:	
	Immediately before the transaction Direct Interest Deemed Interest Total	
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	

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	As a percentage of total no. of voting shares:	0	20.1	20.1
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
	As a percentage of total no. of voting shares:	0	100	100
5.	Circumstances giving rise to deemed inter [You may attach a chart in item 8 to illustrate h		,	ises]
	Please see paragraph 7 of Substantial Shareholde	r l's notification.		

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

Please see paragraph 7 of Substantial Shareholder I's notification.

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- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):

1. Name of Shareholder:

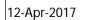
Dr Tan Kheng Lian

2. Date of acquisition of or change in interest:

9

12-Apr-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (*if different from item 2 above, please specify the date*):



4. Explanation (*if the date of becoming aware is different from the date of acquisition of, or change in, interest*):

N/A

5. Quantum of total voting shares (*including voting shares underlying rights/options/warrants/ convertible debentures {conversion price known}*) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	201,000	201,000
As a percentage of total no. of voting shares: 🕥	0	20.1	20.1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest	Deemed Interest 1,000,000	<i>Total</i> 1,000,000

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Please see paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

Acquisition of ARA Asset Management Limited by Athena Investment Company (Cayman) Limited

Pursuant to the Scheme (as defined in the Scheme Document issued by ARA Asset Management Limited ("ARA") dated 28 February 2017 (the "Scheme Document")) and the transfer of the Rollover Shares (as defined in the

Scheme Document), Athena Investment Company (Cayman) Limited ("BidCo") has acquired 997,278,289 shares in ARA, representing 100 per cent. of the issued and paid-up share capital of ARA. BidCo is a wholly-owned subsidiary of Athena Investment Company (Singapore) Pte. Limited ("HoldCo").

The transfer of the Rollover Shares included, amongst others, (i) a transfer of 100,241,000 shares in ARA from Straits Equities Holdings (One) Pte. Ltd. ("SE1"), in exchange for cash and shares in HoldCo; and (ii) a transfer of 100,241,000 shares in ARA from Straits Equities Holdings (Two) Pte. Ltd. ("SE2"), in exchange for cash and shares in HoldCo. SE2 has nominated SE1 to receive SE2's 154,323,499 shares in HoldCo to which it is entitled pursuant to the Rollover Agreement (as defined in the Scheme Document).

Following completion of the Scheme and the Rollover Agreement (as defined in the Scheme Document), ARA has become a wholly-owned subsidiary of BidCo. As HoldCo holds 100 per cent. of the voting rights of BidCo, which in turn holds 100 per cent. of the voting rights of the Fortune REIT Manager, each of HoldCo and BidCo has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Relationship between Substantial Shareholders

SE1 holds more than 20 per cent. of the voting rights of HoldCo. By virtue of this, through HoldCo, SE1 has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

The Straits Trading Company Limited ("STC") holds more than 50 per cent. of the voting rights of SE1. By virtue of this, through SE1 and HoldCo, STC has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

The Cairns Pte. Ltd. ("Cairns") holds more than 50 per cent. of the voting rights of STC. By virtue of this, through STC, SE1 and HoldCo, Cairns has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Each of Raffles Investments Limited ("Raffles"), Siong Lim Private Limited ("Siong Lim") and Tecity Pte. Ltd ("Tecity") holds not less than 20 per cent. of the voting rights of Cairns. By virtue of this, through Cairns, STC, SE1 and HoldCo, each of Raffles, Siong Lim and Tecity has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Aequitas Pte. Ltd. ("Aequitas") holds more than 50 per cent. of the voting rights of Raffles. By virtue of this, through Raffles, Cairns, STC, SE1 and HoldCo, Aequitas has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Kambau Pte. Ltd. ("Kambau") holds not less than 20 per cent. of the voting rights of Aequitas. By virtue of this, through Aequitas, Raffles, Cairns, STC, SE1 and HoldCo, Kambau has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Grange Investment Holdings Private Limited ("Grange") holds more than 50 per cent. of the voting rights of Kambau. By virtue of this, through Kambau, Aequitas, Raffles, Cairns, STC, SE1 and HoldCo, Grange has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Tan Chin Tuan Pte. Ltd. ("TCT") holds more than 50 per cent. of the voting rights of Grange. By virtue of this, through Grange, Kambau, Aequitas, Raffles, Cairns, STC, SE1 and HoldCo, TCT has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

Dr Tan Kheng Lian holds more than 50 per cent. of the voting rights of Tecity. By virtue of this, through Tecity, Cairns, STC, SE1 and HoldCo, TCT has a deemed interest in ARA's 1,000,000 shares in the Fortune REIT Manager, representing 100 per cent. of the issued and paid-up share capital of the Fortune REIT Manager.

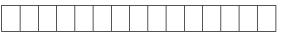
8.	Attachments (if any):	1
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(The total file size for all attachment(s) should not exceed 1MB.)

- 9. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:



10. Remarks (if any):

Please see paragraph 7 above.			

		Part III - Transaction Details					
1.		e of securities which are the subject of the transaction <i>(more than one option may be chosen):</i> Voting shares Rights/Options/Warrants over voting shares Convertible debentures over voting shares (<i>conversion price known</i>) Others (<i>please specify</i>):					
2.		ber of shares, rights, options, warrants, and/or principal amount of convertible debentures uired or disposed by Shareholder(s):					
	Pleas	e see paragraph 4 below.					
3.		Amount of consideration paid or received by Shareholder(s) (excluding brokerage and stamp duties):					
	N/A						
4.	Circumstance giving rise to the interest or change in interest (please specify):						
	owne \$356 for 30	uant to the Rollover Agreement (as defined in the Scheme Document), SE1 and SE2 (which are both wholly- ed subsidiaries of STC) transferred 200,482,000 ARA shares to BidCo for an aggregate consideration of S ,857,960, of which S\$48,210,963 was paid in cash and the remaining S\$308,646,997 was utilised to subscribe 08,646,997 shares in HoldCo. SE2 has nominated SE1 to receive SE2's 154,323,499 shares in HoldCo to which it itled pursuant to the Rollover Agreement.					
	ltem	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).					
5.		iculars of Individual submitting this notification form to the Trustee-Manager/Responsible					
		Chew Kwee San					
	(b)	Designation (<i>if applicable</i>):					
		Director					
	(c)	Name of entity (if applicable):					
		Tan Chin Tuan Pte. Ltd.					
	Trar	assaction Reference Number (auto-generated): 5 1 6 5 3 2 4 8 7 2 4 5					