

Asset Acquisitions and Disposals::FINAL CONSIDERATION FOR THE DISPOSAL OF NOB HILL SQUARE

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1O33912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Reference	SG150703OTHR6MP
Submitted By (Co./ Ind. Name)	Justina Chiu
Designation	Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please see attached.

Attachments	Disposal-NobHillSquare-FinalConsideration-03Jul2015.pdf Total size =49K
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FORTUNE REAL ESTATE INVESTMENT TRUST

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorized as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(a collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by



ARA Asset Management (Fortune) Limited

FINAL CONSIDERATION FOR THE DISPOSAL OF NOB HILL SQUARE

The Board announces that the final Consideration for the disposal of Nob Hill Square in accordance with the terms of the Sale and Purchase Agreement dated 11 February 2015 is HK\$648,954,344.

Reference is made to the two announcements dated 11 February 2015 and 2 April 2015 of Fortune REIT regarding the disposal of Nob Hill Square. Unless otherwise defined, terms used herein have the same meanings as used in the announcement dated 11 February 2015.

The Board wishes to announce that the completion balance sheet has been finalised and agreed between the Vendor and the Purchaser in accordance with the procedures set out in the Sale and Purchase Agreement. The final Consideration for the disposal of the Property based on the completion balance sheet as at 2 April 2015 of Art Full, taking into account of the Post-Completion Adjustments, is HK\$648,954,344.

A break-down of the Consideration and adjustment is set out in the table below.

Consideration	Post-Completion Adjustments	Final Consideration
HK\$649,023,520	(HK\$69,176)	HK\$648,954,344

As a result, a sum of HK\$69,176 as Post-Completion Adjustments will be paid by the Vendor to the Purchaser in cash on or before 7 July 2015 pursuant to the Sale and Purchase Agreement.

This announcement is made to the Unitholders pursuant to paragraph 10.3 of the REIT Code and Chapter 7 of the Singapore Listing Manual.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate
Investment Trust)
CHIU Yu, Justina
Chief Executive Officer

Singapore, Hong Kong, 3 July 2015

The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Ms. Yeung, Eirene and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Chiu Yu, Justina and Mr. Ang Meng Huat, Anthony as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors.