

Change - Announcement of Cessation::Cessation of Chief Executive Officer

Issuer & Securities

Issuer/ Manager	ARA ASSET MANAGEMENT (FORTUNE) LIMITED
Securities	FORTUNE REAL ESTATE INV TRUST - SG1033912138 - F25U
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	02-Feb-2015 19:58:22
Status	New
Announcement Sub Title	Cessation of Chief Executive Officer
Announcement Reference	SG150202OTHR8FGP
Submitted By (Co./ Ind. Name)	Tan San-Ju
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation of Chief Executive Officer.

Additional Details

Name Of Person	Ang Meng Huat, Anthony
Age	59
Is effective date of cessation known?	Yes
If yes, please provide the date	02-Feb-2015
Detailed Reason (s) for cessation	As part of the Manager's succession planning, Mr Ang Meng Huat, Anthony has relinquished his position as the Chief Executive Officer of the Manager. However, he will remain as Non-Executive Director of the Manager.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	30-Mar-2010
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive Director
Role and responsibilities	Non-Executive
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil

Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Please see Appendix A
Present	Please see Appendix A
Attachments	Appendix A-Anthony Ang.pdf Total size =30K

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LIST OF DIRECTORSHIPS OF ANG MENG HUAT ANTHONY

Past Directorships (for the last 5 years)

Armstrong Industrial Corporation Limited
Pearl Properties Pte Ltd
Pearl Properties II Pte Ltd
ADF Dragon One Limited
ADF Lion I Limited
雷富房地产(上海)有限公司

Present Directorships

ARA Asset Management (Fortune) Limited
ADF Dragon II (H.K.) Limited
ADF Falcon I Limited
ADF Phoenix IV Limited
ADF Phoenix V Limited
ADF Tiger I Limited
ADF Tiger III Limited
ADF Tiger IV Limited
ADF Tiger V Limited
Am ARA REIT Holdings Sdn. Bhd.
Am ARA REIT Managers Sdn. Bhd.
Aqua Holdings Limited
ARA Asia Dragon Limited
ARA Managers (Beijing) Limited
Dalian Defang Property Management Co., Ltd
E3 Holdings Limited
Elite Trade Investments Limited
Jadeline Capital Sdn. Bhd.
Majulah Connection Limited
Pearl Properties V Pte Ltd
Rich Field (China) Limited
Twin Prosper Limited
雷富物业管理(上海)有限公司
Imperiale Investment Company Limited