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Notice of Cessation Of Substantial Shareholding *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	02-Nov-2012 19:54:06
Announcement No.	00175

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	02-11-2012
2. Name of <u>Substantial Shareholder</u> *	The Real Return Group Limited
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	30-10-2012
2. The change in the percentage level	From 5.00 % To 4.92 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Change in percentage of interest resulting from the sale of 1,335,000 units on SGX-ST and 112,000 units on The Stock Exchange of Hong Kong Limited.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage is the result of the transaction above.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	84,936,961
As a percentage of issued share capital	0 %	5.00 %
No. of shares held after the change	0	83,489,961
As a percentage of issued share capital	0 %	4.92 %

Footnotes

1. These units are held as to 83,410,961 units by Veritas Asset Management (UK) Ltd and as to 79,000 units by Veritas Asset Management AG, both are wholly-owned subsidiaries of The Real Return Group Limited.
2. The percentage figures shown above are calculated based on the total number of 1,697,825,978 units of Fortune Real Estate Investment Trust ("Fortune REIT) in issue.
3. References to "shares" are to be read as references to units in Fortune REIT.

Attachments

Total size = **0**
(2048K size limit recommended)

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