Asset Management (Fortune) Limited

Manager of

FORTUNE REIT
置富產業信託

MAJOR ACQUISITION AND CONNECTED PARTY TRANSACTIONS RELATING TO THE PROPOSED ACQUISITION OF THE BELVEDERE GARDEN PROPERTY AND THE PROVIDENT CENTRE PROPERTY, CONTINUING CONNECTED PARTY TRANSACTIONS AND RELATED MATTERS

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

ARA Asset Management (Fortune) Limited, as manager of Fortune Real Estate Investment Trust ("**Fortune REIT**", and as manager of Fortune REIT, the "**Manager**"), refers to its announcement dated 28 December 2011 (the "**Acquisition Announcement**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning as set out in the Acquisition Announcement.

Further to the Acquisition Announcement, the Manager wishes to announce that the Company has today despatched a circular dated 28 December 2011 ("**Circular**") to Unitholders. The purpose of the Circular is to provide Unitholders with, among others, information pertaining to the Transaction and the 2011 Continuing Connected Party Transactions and to seek independent Unitholders' approval of the same at the extraordinary general meeting of Fortune REIT ("**EGM**").

The Circular also contains a notice of EGM. The EGM will be held at 3:00 p.m. on 19 January 2012, at Rooms 208-209, Level 2, Suntec International Convention and Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593.

Unitholders who have not received the Circular within a week from the date hereof should contact either the Singapore Unit Registrar (for Unitholders in Singapore) or the Hong Kong Registrar (for Unitholders in Hong Kong) at the following addresses:

Singapore Unit Registrar:
Boardroom Corporate & Advisory Services Pte. Limited
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Hong Kong Unit Registrar:
Computershare Hong Kong Investor Services Limited
Rooms 1712-1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

An electronic copy of the Circular is available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com and the website of The Stock Exchange of Hong Kong Limited at www.hkex.com.hk.

By Order of the Board
ARA Asset Management (Fortune) Limited
As Manager of Fortune Real Estate Investment Trust

Ang Meng Huat, Anthony
Director
30 December 2011

About Fortune REIT

Fortune REIT is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT (the "Manager"), and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited (the "SGX-ST") and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of fourteen retail properties in Hong Kong, spread across Kowloon and the New Territories, comprising approximately 2.0 million square feet of retail space and 1,660 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Waldorf Avenue, Caribbean Square, Smartland, Jubilee Square, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers.

More information can be found at www.fortunereit.com.

About the Manager

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the SGX-ST.

More information can be found at www.ara-asia.com.

Media and investor contacts

Anthony Ang	Justina Chiu
Chief Executive Officer	Deputy Chief Executive Officer
anthonyang@ara.com.hk	justinachiu@ara.com.hk
	Jenny Hung
	Senior Manager,
	Investment and Investor Relations
	jennyhung@ara.com.hk
Singapore Office Tel:	Hong Kong Office Tel:
+65 6835 9232	+852 2169 0928