



30 November 2011

Manager of



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**RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY**

In response to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") in its letter dated 30 November 2011, ARA Asset Management (Fortune) Limited, as manager of Fortune Real Estate Investment Trust (the "Manager") wishes to provide the information as set out below:

**Question 1:**

*Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading? - If yes, the information must be announced immediately.*

**Answer:**

The Manager is not aware of any information not previously announced concerning Fortune REIT, its subsidiaries or associated companies which, if known, might explain the trading.

**Question 2:**

*Are you aware of any other possible explanation for the trading?*

**Answer:**

The Manager is not aware of any other possible explanation for the trading.

**Question 3:**

*Can you confirm your compliance with the listing rules and, in particular, listing rule 703?*

**Answer:**

The Manager confirms that it has complied with the listing rules and, in particular, Listing Rule 703.

By Order of the Board  
ARA Asset Management (Fortune) Limited  
As Manager of Fortune Real Estate Investment Trust

ANG Meng Huat, Anthony  
Director

30 November 2011