



Asset Management (Fortune) Limited

Manager of



DISCLOSURE PURSUANT TO RULE 704(31) OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited which came into effect on 29 September 2011, the Board of Directors of ARA Asset Management (Fortune) Limited, as manager of Fortune Real Estate Investment Trust ("Fortune REIT"), wishes to announce that the subsidiaries of Fortune REIT had entered into a credit agreement with various institutional banks dated 11 April 2011 which comprises a term loan facility of HK\$2,830 million and a revolving facility of HK\$970 million (the "Credit Agreement").

The Credit Agreement includes a clause which places a restriction on the change of the manager of Fortune REIT which states that an event of default under the Credit Agreement would result if the manager of Fortune REIT is changed without the prior written consent of the facility agent.

As at the date of this announcement, the aggregate level of facilities which may be affected by the occurrence of the event of default set out in the above paragraph is up to HK\$3,800 million.

By Order of the Board

ARA Asset Management (Fortune) Limited

As Manager of Fortune Real Estate Investment Trust

Ang Meng Huat, Anthony

Director

28 October 2011

About Fortune REIT

Fortune REIT is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT (the “Manager”), and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of fourteen retail properties in Hong Kong, spread across Kowloon and the New Territories, comprising approximately 2.0 million square feet of retail space and 1,660 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Waldorf Avenue, Caribbean Square, Smartland, Jubilee Square, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers.

More information can be found at www.fortunereit.com.

About the Manager

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the SGX-ST.

More information can be found at www.ara-asia.com.

Media and investor contacts

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