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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	24-May-2011 18:19:36
Announcement No.	00107

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

1. Date of notice to issuer *	24-05-2011
2. Name of Director *	Lim Hwee Chiang
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**

1. Date of change of Interest	24-05-2011
2. Name of Registered Holder	ARA Asset Management (Fortune) Limited ("ARA")
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Sale of units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA.</p> <p>ARA Asset Management (Fortune) Limited is a wholly-owned subsidiary of ARA Asset Management Limited.</p> <p>Mr Lim Hwee Chiang is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the Fortune REIT Units held by ARA Asset Management (Fortune) Limited.</p>
4. Information relating to shares held in the name of the Registered Holder	
No. of Shares held before the change	2,582,849
As a percentage of issued share capital	0.15428 %
No. of Shares which are subject of this notice	1,678,000
As a percentage of issued share capital	0.10023 %
Amount of consideration (excluding brokerage and stamp duties) per share	3.8759

paid or received	
No. of Shares held after the change	904,849
As a percentage of issued share capital	0.05405 %

>> PART III

- Date of change of [Select Option]
- The change in the percentage level
From % To %
- Circumstance(s) giving rise to the interest or change in interest
[Select Option]
Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

- Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	4,682,849
As a percentage of issued share capital	0 %	0.27971 %
No. of shares held after the change	0	3,004,849
As a percentage of issued share capital	0 %	0.17948 %

Footnotes

Part II, Item 1:
 Dates of Change of Deemed Interest are 20 May to 24 May 2011.
 Notes:
 References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.
 Amount of consideration (excluding brokerage and stamp duties) per share paid is in HK\$.
 The percentage figure shown above is calculated based on Fortune REIT's equity of 1,674,182,145 Units as at 24 May 2011.

Attachments

Total size = 0
 (2048K size limit recommended)

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