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Disclosure of Interest/Changes in Interest of Director/Chief Executive Officer

* Asterisks denote mandatory information

Name of Announcer *	ARA ASSET MANAGEMENT (FORTUNE) LIMITED AS MANAGER OF FORTUNE REAL ESTATE INVESTMENT TRUST
Company Registration No.	200303151G
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	03-Dec-2013 17:39:25
Announcement No.	00084

>> Announcement Details

The details of the announcement start here ...

 Person(s) Giving Notice * Director/Chief Executive Officer who may also be a substantial shareholder/unitholder (Form 1)

 Date of receipt of notice by Listed Issuer * 03/12/2013

 Attachment (Form 1/3/5/6) *
 [FORM1-LimHweeChiang-031213.pdf](#)
 Total size = **113K**
 (2048K size limit recommended)

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SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER
IN RESPECT OF INTERESTS IN SECURITIES**

FORM

1

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies only to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust ("Fortune REIT")

2. Type of Listed Issuer:

Company/Corporation

Registered/Recognised Business Trust

Real Estate Investment Trust

Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited

3. Name of Director/CEO:

Lim Hwee Chiang

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

Yes

No

5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

Yes *(Please proceed to complete Part II)*

No *(Please proceed to complete Part III)*

6. Date of notification to Listed Issuer:

03-Dec-2013

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Transaction A ⓘ

1. Date of acquisition of or change in interest:

29-Nov-2013

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest ⓘ
(if different from item 1 above, please specify the date):

29-Nov-2013

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Not applicable.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

Please see paragraph 7 below.

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

Not applicable. Please see paragraph 7 below.

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Not applicable. Please see paragraph 7 below.

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (e.g. married deals)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (e.g. married deals)

Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (please specify):

Others (please specify):

Mr Lim Hwee Chiang is deemed to be interested in the shares in ARA Asset Management Limited ("ARA") held by JL Investment Group Limited, which is a company wholly-owned by him.

On 29 November 2013, JL Investment Group Limited completed its disposal of 118,930,000 shares in ARA to The Straits Trading Company Limited.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 8. Others

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
Details of securities held:	0	18,892,828	18,892,828
No. of ordinary voting units held			
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
Details of securities held:	0	2,100,000	2,100,000

No. of ordinary voting units held			
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9. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

On 29 November 2013, JL Investment Group Limited, an entity which is wholly-owned by Mr Lim Hwee Chiang, completed its disposal of 118,930,000 shares in ARA to The Straits Trading Company Limited (the "Disposal").

Prior to the Disposal, Mr Lim Hwee Chiang was deemed to have an interest in 18,892,828 units in Fortune REIT ("Units") comprising:

(a) 16,792,828 Units held by ARA Asset Management (Fortune) Limited, which is a wholly-owned subsidiary of ARA. Mr Lim had an interest (direct and deemed) of 33.33% of the shares in ARA; and

(b) 2,100,000 Units held by Citibank Nominees Singapore Pte. Ltd. (as nominee for JL Philanthropy Ltd). Mr Lim is the settlor of JL Charitable Settlement which is the beneficiary of JL Philanthropy Ltd.

Immediately after completion of the Disposal, Mr Lim has an interest (direct and deemed) in 19.25% of the shares in ARA, and accordingly, Mr Lim has ceased to have a deemed interest in the Units held by ARA Asset Management (Fortune) Limited.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is an **amendment** of an earlier notification, please provide:

- (a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (if any):

Not applicable.

Transaction Reference Number (auto-generated):

9	5	9	8	9	2	5	4	1	8	4	4	9	9	5
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Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Yvonne Choo

(b) Designation (if applicable):

Company Secretary

(c) Name of entity (if applicable):

ARA Asset Management (Fortune) Limited