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Disclosure of Interest/Changes in Interest of Shareholder(s) of Unlisted Trustee-Manager/Responsible Person

* Asterisks denote mandatory information

Name of Announcer *	ARA ASSET MANAGEMENT (FORTUNE) LIMITED AS MANAGER OF FORTUNE REAL ESTATE INVESTMENT TRUST
Company Registration No.	200303151G
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Anthony Ang
Designation *	Director and Chief Executive Officer
Date & Time of Broadcast	03-Dec-2013 17:36:07
Announcement No.	00077

>> Announcement Details

The details of the announcement start here ...

Person(s) Giving Notice *	Shareholder(s) of Unlisted Trustee-Manager/Responsible Person (Form 5)
Date of receipt of notice by Listed Issuer *	03/12/2013
Attachment (Form 1/3/5/6) *	 FORM5-LHC_JLIG-031213.pdf Total size = 82K (2048K size limit recommended)

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SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

FORM

5

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Fortune Real Estate Investment Trust

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust

3. Name of Trustee-Manager/Responsible Person:

ARA Asset Management (Fortune) Limited

4. Date of notification to Trustee-Manager/Responsible Person:

03-Dec-2013

Part II - Shareholder(s) details


Shareholder A

1. Name of Shareholder:

Lim Hwee Chiang

2. Date of acquisition of or change in interest:

29-Nov-2013



3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

29-Nov-2013

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Not applicable.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

On 29 November 2013, JL Investment Group Limited completed its disposal of 118,930,000 shares in ARA Asset Management Limited ("ARA") to The Straits Trading Company Limited (the "Disposal").

Prior to the Disposal, Mr Lim Hwee Chiang was deemed to have an interest in 100% of the shares in ARA Asset Management (Fortune) Limited as he had an interest (deemed and direct) of 33.33% of the shares in ARA. ARA Asset Management (Fortune) Limited is a wholly-owned subsidiary of ARA.

Immediately after the completion of the Disposal, Mr Lim has an interest (deemed and direct) in 19.25% of the shares in ARA, and accordingly, Mr Lim has ceased to have a deemed interest in 100% of the shares in ARA Asset Management (Fortune) Limited.

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: ⓘ	0	0	0

6. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

Prior to the Disposal, JL Investment Group Limited was deemed to have an interest in 100% of the shares in ARA Asset Management (Fortune) Limited, as JL Investment Group Limited held 32.37% of the shares in ARA. ARA Asset Management (Fortune) Limited is a wholly-owned subsidiary of ARA.

Immediately after the completion of the Disposal, JL Investment Group Limited holds 18.29% of the shares in ARA. Therefore, JL Investment Group Limited ceased to have a deemed interest in 100% of the shares in ARA Asset Management (Fortune) Limited held by ARA.

7. Relationship between the Shareholders giving notice in this form:
 [You may attach a chart in item 8 to show the relationship between the Shareholders]

JL Investment Group Limited is wholly-owned by Mr Lim Hwee Chiang.

8. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is an **amendment** of an earlier notification, please provide:

- (a) 5-digit SGXNet announcement number of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

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10. Remarks (if any):

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[Empty rectangular box]

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):
- Voting shares
 - Rights/Options/Warrants over voting shares
 - Convertible debentures over voting shares (*conversion price known*)
 - Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

Disposal of 118,930,000 shares in ARA. ARA holds 100% of the shares in ARA Asset Management (Fortune) Limited.

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

Not applicable. The disposal involves the shares of ARA and not ARA Asset Management (Fortune) Limited.

4. Circumstance giving rise to the interest or change in interest (*please specify*):

Disposal via off-market transaction of shares in ARA, which holds 100% of the shares in ARA Asset Management (Fortune) Limited.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

- (a) Name of Individual:

Yvonne Choo

- (b) Designation (*if applicable*):

Company Secretary

- (c) Name of entity (*if applicable*):

Transaction Reference Number (auto-generated):

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