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| Miscellaneous | |
|---|-------------------------------|
| * Asterisks denote mandatory information | |
| Name of Announcer * | FORTUNE REAL ESTATE INV TRUST |
| Company Registration No. | N/A |
| Announcement submitted on behalf of | FORTUNE REAL ESTATE INV TRUST |
| Announcement is submitted with respect to * | FORTUNE REAL ESTATE INV TRUST |
| Announcement is submitted by * | Lim Hwee Chiang |
| Designation * | Director |
| Date & Time of Broadcast | 01-Sep-2010 19:03:17 |
| Announcement No. | 00174 |

[>> Announcement Details](#)
 The details of the announcement start here ...

Announcement Title * ANNOUNCEMENT POSTED BY THE MANAGER ON HONG KONG STOCK EXCHANGE WEB SITE ON 1 SEPTEMBER 2010 – RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Description Please see attached.

Attachments
 [E-HK-ResignIndNED.pdf](#)
 Total size = **110K**
 (2048K size limit recommended)

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Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board wishes to announce that Dr. Cheng Mo Chi, Moses, has resigned as an independent non-executive director and a member of the Audit Committee of the Manager with effect from 1st September 2010 to focus on his other business and work commitments.

The board of directors (the "Board") of ARA Asset Management (Fortune) Limited (the "Manager") as the manager of Fortune Real Estate Investment Trust ("Fortune REIT") wishes to announce that Dr. Cheng Mo Chi, Moses, has resigned as an independent non-executive director and a member of the Audit Committee of the Manager with effect from 1st September 2010 to focus on his other business and work commitments.

Dr. Cheng has confirmed that he has no disagreement with the Board and there are no other matters regarding his resignation that needs to be brought to the attention of the unitholders of Fortune REIT.

The Board would like to take this opportunity to express its gratitude to Dr. Cheng for his valuable contribution to the Manager and Fortune REIT during his tenure of services.

Following the resignation of Dr. Cheng, the Audit Committee of the Manager comprises Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Lan Hong Tsung, David. The Board confirms that the composition of the Board and the Audit Committee remain in compliance with the requirements of the Manager's corporate governance policy notwithstanding the resignation of Dr. Cheng.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Hong Kong, 1 September 2010

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Lan Hong Tsung, David, as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.