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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	29-Jul-2010 19:10:45
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>> Announcement Details
The details of the announcement start here ...

Announcement Title * Announcement posted by the Manager on Hong Kong Stock Exchange web-site on 29 July 2010 – Appointment of Independent Non-Executive Director

Description Please see attached.

Attachments
 [E-Appointment-MrLan.pdf](#)
 Total size = **59K**
 (2048K size limit recommended)

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Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board wishes to announce that Mr. Lan Hong Tsung, David, has been appointed as an independent non-executive director and a member of the Audit Committee of the Manager with effect from 29 July 2010.

The Board of directors (the "**Board**") of ARA Asset Management (Fortune) Limited (the "**Manager**"), as the manager of Fortune Real Estate Investment Trust ("**Fortune REIT**") wishes to announce that Mr. Lan Hong Tsung, David, has been appointed as an independent non-executive director and a member of the Audit Committee of the Manager with effect from 29 July 2010.

Mr. Lan, aged 70, is an independent non-executive director and a member of the audit committee of Cheung Kong Infrastructure Holdings Limited (a listed company in Hong Kong) and ARA Asset Management (Prosperity) Limited (which manages Prosperity Real Estate Investment Trust, a listed real estate investment trust in Hong Kong). Mr. Lan is also an independent non-executive director of other listed companies in Hong Kong including Hutchison Telecommunications Hong Kong Holdings Limited, Hutchison Harbour Ring Limited and SJM Holdings Limited. Mr. Lan is currently the Chairman of David H T Lan Consultants Ltd., and holds a directorship at Nanyang Commercial Bank Ltd. as well as being a senior advisor of Mitsui & Co. (H.K.) Ltd. Save as disclosed above, Mr. Lan has not held any other directorships in the three years preceding the date of this announcement in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Lan was the Secretary for Home Affairs of the Government of the Hong Kong Special Administrative Region until his retirement in July 2000. He had served as civil servant in various capacities for 39 years and was awarded the Gold Bauhinia Star Medal (GBS) on 1 July 2000. In January 2003, he was appointed as National Committee Member of the Chinese People's Political Consultative Conference of the People's Republic of China. Mr. Lan is a Chartered Secretary and a fellow member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators.

Mr. Lan received his Bachelor of Arts degree from the University of London and completed the Advanced Management Program (AMP) of the Harvard Business School, Boston. He was also awarded Fellow, Queen Elizabeth House (Oxford).

Mr. Lan has not entered into any service contracts with the Manager and no specified length of service has been agreed between Mr. Lan and the Manager. Mr. Lan's tenure as an independent non-executive director of the Manager is subject to retirement and re-election at annual general meetings of the Manager in accordance with the articles of association of the Manager and the relevant laws and regulations. All emoluments payable to Mr. Lan will be paid and borne by the Manager out of its own resources.

Mr. Lan does not have any interest in the units of Fortune REIT and is not related to any directors or senior management of the Manager. Mr. Lan has confirmed to the Board that he satisfies the independence criteria contained in the Manager's compliance manual and is also independent for the purpose of the Code on Corporate Governance 2005 of Singapore. Save as disclosed above, there is no information in relation to the appointment of Mr. Lan that needs to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board considers Mr. Lan to be independent and that there is no other matter that needs to be brought to the attention of the unitholders of Fortune REIT in connection with Mr. Lan's appointment.

The Board would like to take this opportunity to welcome Mr. Lan to join the Board.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Hong Kong, 29 July 2010

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Dr. Cheng Mo Chi, Moses, Mr. Lan Hong Tsung, David, and Mrs. Sng Sow-Mei (alias Poon Sow Mei) as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.