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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	11-Jun-2010 19:17:38
Announcement No.	00117

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

1. Date of notice to issuer * 11-06-2010

2. Name of Director * Lim Hwee Chiang

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**1. Date of change of Interest 11-06-2010

2. Name of Registered Holder ARA Asset Management (Fortune) Limited ("ARA")

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

Sale of units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA. The Fortune REIT Units were received by ARA as payment of the Base Fee component of ARA's management fee.

ARA Asset Management (Fortune) Limited is a wholly-owned subsidiary of ARA Asset Management Limited.

Mr Lim Hwee Chiang is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the Fortune REIT Units held by RA Asset Management (Fortune) Limited.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change 12,811,091

As a percentage of issued share capital 0.76992 %

No. of Shares which are subject of this 2,118,000

notice	
As a percentage of issued share capital	0.12728 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	3.3903
No. of Shares held after the change	10,693,091
As a percentage of issued share capital	0.64263 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	12,811,091
As a percentage of issued share capital	0 %	0.76992 %
No. of shares held after the change	0	10,693,091
As a percentage of issued share capital	0 %	0.64263 %

Footnotes

The percentage figure shown above is calculated based on Fortune REIT's equity of 1,663,952,387 Units as at 11 June 2010.

Attachments

Total size = 0
(2048K size limit recommended)

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