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Unless the context otherwise requires, terms defined in the listing document dated 31 March 2010 ("Listing Document") issued by Fortune Real Estate Investment Trust ("Fortune REIT") shall have the same meanings when used in this announcement.

This announcement is for information purposes only. It does not constitute an invitation or offer to acquire, purchase or subscribe for the units of Fortune REIT.



Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

EXPIRY OF BRIDGING PERIOD ON 19 MAY 2010

INTRODUCTION

The board of directors of ARA Asset Management (Fortune) Limited, in its capacity as manager of Fortune REIT, issues this announcement to provide details of the expiry of the Bridging Period.

EXPIRY OF BRIDGING PERIOD

Reference is made to section 19.7 ("Listings, Registration, Dealings and Settlement – Bridging Arrangements") of the Listing Document.

As stated in the Listing Document, the Bridging Period is the 30-day period from and including the Listing Date (which is 20 April 2010). The Bridging Period ended on 19 May 2010. Upon expiry of the Bridging Period, the bridging arrangements as described in the Listing Document and the role of the Bridging Dealers have terminated and ceased on 19 May 2010.

By order of the board of directors of **ARA Asset Management (Fortune) Limited** (in its capacity as manager of Fortune Real Estate Investment Trust) **ANG Meng Huat, Anthony** *Executive Director and Chief Executive Officer*

Hong Kong, 20 May 2010

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Dr. Cheng Mo Chi, Moses and Mrs. Sng Sow-Mei (alias Poon Sow Mei) as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.