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*Investors in the units of Fortune Real Estate Investment Trust (“**Fortune REIT**”) should refer to the listing document dated 31 March 2010 (“**Listing Document**”) issued by Fortune REIT and the announcements dated 31 March 2010, 12 April 2010, 15 April 2010, 16 April 2010, 19 April 2010, 16 April 2010 and 20 April 2010 issued by Fortune REIT.*

This announcement is for information purposes only. It does not constitute an offer of, nor is it calculated to invite offers for, units of Fortune REIT, nor have any such units been allotted with a view to any of them being offered for sale to or subscription by the public.



Fortune Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 778)

Managed by



ARA Asset Management (Fortune) Limited

LISTING BY INTRODUCTION OF THE ENTIRE ISSUED UNIT CAPITAL OF FORTUNE REIT ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Number of Units transferred from Singapore to Hong Kong

Joint Listing Agents



J.P.Morgan

The board of directors of ARA Asset Management (Fortune) Limited, in its capacity as manager of Fortune REIT, issues this announcement to provide details of the number of Units transferred from Singapore to Hong Kong.

Investors should refer to the Listing Document (including the risk factors contained in section 2 of the Listing Document) and the announcements dated 31 March 2010, 12 April 2010, 15 April 2010, 16 April 2010, 19 April 2010 and 20 April 2010 issued by Fortune REIT.

INTRODUCTION

Reference is made to the Listing Document and the announcements dated 31 March 2010, 12 April 2010, 15 April 2010, 16 April 2010, 19 April 2010 and 20 April 2010 issued by Fortune REIT. Unless the context otherwise requires, terms defined in the Listing Document shall have the same meanings when used in this announcement.

INFORMATION ON UNITS TRANSFERRED FROM SINGAPORE TO HONG KONG

As disclosed in section 19.6.7 (“Listings, Registration, Dealings and Settlement - Transfer of Units - Special Arrangements to Facilitate Transfers prior to the Introduction”) of the Listing Document, special arrangements have been made to facilitate transfers of Units. In connection with the Introduction, under the Batch-Transfer, the Singapore Unit Registrar and the Hong Kong Unit Registrar are providing three batch-transfers of Singapore-listed Units for Unitholders seeking to transfer their Units from the Singapore Unit Register to the Hong Kong Unit Register.

The Board has been informed that as at 5:00 pm on 22 April 2010, being the latest practicable time for the purpose of ascertaining the relevant information before the issue of this announcement, a total of 493,122,569 Units (representing approximately 29.6% of the entire issued Unit capital) were registered on the Hong Kong Unit Register, of which 63,903,029 Units were registered in respect of the second Batch-Transfer.

The Manager will release a further announcement on the number of Units registered on the Hong Kong Unit Register after completion of the third Batch-Transfer, once such number has been confirmed.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Hong Kong, 22 April 2010

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Dr. Cheng Mo Chi, Moses and Mrs. Sng Sow-Mei (alias Poon Sow-Mei) as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.