

**24 January 2013**

**FORTUNE REAL ESTATE INVESTMENT TRUST (“Fortune REIT”)  
 PROPERTY VALUATIONS**

The Board of Directors of ARA Asset Management (Fortune) Limited, the Manager of Fortune REIT announced that Knight Frank Petty Limited has completed the independent valuations as at 31 December 2012 for the sixteen properties owned by Fortune REIT through the ownership of property companies. The sixteen properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue.

The valuations as at 31 December 2012 are as follows:

<b>Property company</b>	<b>Property</b>	<b>Address</b>	<b>Gross Rentable Area (sq ft)</b>	<b>No. of Parking lots</b>	<b>Valuation (HK\$ million)</b>
Million Nice Development Limited	Fortune City One	1 & 2 Ngan Shing Street, 8 Lok Shing Street, New Territories, Hong Kong	414,469	658	5,365
Poko Shine Limited	Ma On Shan Plaza	608 Sai Sha Road, Ma On Shan, Shatin, New Territories, Hong Kong	310,084	290	3,801
Mega Gain Resources Limited	Metro Town	8 King Ling Road, Tseung Kwan O, New Territories, Hong Kong	180,822	74	2,380
Vision Million Limited	Fortune Metropolis	6-10 Metropolis Drive, Hung Hom, Kowloon, Hong Kong	332,168	179	1,839

<b>Property company</b>	<b>Property</b>	<b>Address</b>	<b>Gross Rentable Area (sq ft)</b>	<b>No. of Parking lots</b>	<b>Valuation (HK\$ million)</b>
Bysean Limited/ Bysky Limited/ Fullforce Limited/ Quebostar Limited/ Tidmarsh Investments Limited	Belvedere Square	530-590, 620, 625, Castle Peak Road, Tsuen Wan, New Territories, Hong Kong	276,862	329	1,431
Waldorf Realty Limited	Waldorf Avenue	1 Tuen Lee Street, Tuen Mun, New Territories, Hong Kong	80,842	73	1,268
Maulden Investments Limited	Provident Square	21-53 Wharf Road, North Point, Hong Kong	180,238	N.A.	786
Genuine Joy Limited	Caribbean Square	1 Kin Tung Road, Tung Chung, New Territories, Hong Kong	63,018	117	716
Yee Pang Realty Limited	Jubilee Square	2-18 Lok King Street, Fo Tan, Shatin, New Territories, Hong Kong	170,616	97	551
Quick Switch Limited	Smartland	16 Tsuen Wah Street, Tsuen Wan, New Territories, Hong Kong	123,544	67	516
Team Challenge Limited	Tsing Yi Square	7-19 Tsing Luk Street, Tsing Yi, New Territories, Hong Kong	78,836	27	463
Art Full Resources Limited	Nob Hill Square	8 King Lai Path, Kwai Chung, New Territories, Hong Kong	91,779	43	381
Ace Courage Limited	Centre de Laguna	93 & 99 Cha Kwo Ling Road, Kwun Tong, Kowloon, Hong Kong	43,000	N.A.	229

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Full Belief Limited	Hampton Loft	11 Hoi Fan Road, Kowloon, Hong Kong	74,734	35	222
Partner Now Limited	Lido Avenue	41-63 Castle Peak Road, Sham Tseng, Tsuen Wan, New Territories, Hong Kong	9,836	N.A.	153
Proven Effort Limited	Rhine Avenue	38 Castle Peak Road, Sham Tseng, Tsuen Wan, New Territories, Hong Kong	14,604	N.A.	107
<b>Total</b>			<b>2,445,452</b>	<b>1,989</b>	<b>20,208</b>

By Order of the Board  
ARA Asset Management (Fortune) Limited  
As Manager of Fortune Real Estate Investment Trust

ANG Meng Huat, Anthony  
Director

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## **About Fortune REIT**

Fortune REIT is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT (the “Manager”), and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of 16 retail properties in Hong Kong, comprising approximately 2.45 million square feet of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Jubilee Square Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers.

More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

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## **About the Manager**

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the SGX-ST.

More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

## **Media and investor contacts**

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