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*Prospective investors in the units of Fortune Real Estate Investment Trust (“**Fortune REIT**”) should refer to the listing document dated 31 March 2010 (“**Listing Document**”) issued by Fortune REIT.*

*This announcement is for information purposes only. It does not constitute an offer of, nor is it calculated to invite offers for, units of Fortune REIT, nor have any such units been allotted with a view to any of them being offered for sale to or subscription by the public.*



## **Fortune Real Estate Investment Trust**

*(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock Code: 778)**

**Managed by**



**ARA Asset Management (Fortune) Limited**

### **LISTING BY INTRODUCTION OF THE ENTIRE ISSUED UNIT CAPITAL OF FORTUNE REIT ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Bridging Dealers’ designated dealer identity numbers; and  
recent trading information in respect of the Units on the SGX-ST**

*Joint Listing Agents*



**J.P.Morgan**

The board of directors of ARA Asset Management (Fortune) Limited, in its capacity as manager of Fortune REIT, issues this announcement to provide details of the Bridging Dealers’ designated dealer identity numbers and the recent trading information in respect of the Units on the SGX-ST.

Prospective investors in the Units should refer to the Listing Document (including the risk factors contained in section 2 of the Listing Document) and the announcements dated 31 March 2010 and 12 April 2010 issued by Fortune REIT, before deciding to invest in the Units.

## **INTRODUCTION**

Reference is made to the Listing Document and the announcements dated 31 March 2010 and 12 April 2010 issued by Fortune REIT. Unless the context otherwise requires, terms defined in the Listing Document shall have the same meanings when used in this announcement.

As at the date of this announcement, the entire issued Unit capital comprises 1,663,952,387 Units (including the 2,357,120 Units issued to the Manager on 12 April 2010, as described in Fortune REIT's announcement made on that day). Based on the net assets attributable to Unitholders as at 31 December 2009 (ie., HK\$8,832,662,000), and calculated on the basis of 1,663,952,387 Units in issue, the net asset value per Unit would be approximately HK\$5.31.

## **BRIDGING DEALERS' DESIGNATED DEALER IDENTITY NUMBERS**

As disclosed in section 19.7.1 ("Listings, Registration, Dealings and Settlement - Bridging Arrangements - Intended Arbitrage Activities during the Bridging Period") of the Listing Document, upon the Introduction and during the Bridging Period, the Bridging Dealers will seek to undertake arbitrage activities in circumstances as described in that section.

In order to ensure the identification and thereby enhance the transparency of the arbitrage activities conducted by the Bridging Dealers on the Hong Kong market, according to the Bridging Dealers, each of them has set up a designated dealer identity number solely for the purposes of carrying out such arbitrage trades. These designated dealer identity numbers are set out as follows:

<u>Bridging Dealer</u>	<u>Designated dealer identity number</u>
DBS Bank Ltd.	5415
J.P. Morgan Broking (Hong Kong) Limited (and/or its affiliates authorised to carry out arbitrage activities)	4874

## **RECENT TRADING INFORMATION IN RESPECT OF THE UNITS ON THE SGX-ST**

As disclosed in section 19.8.1 ("Listings, Registration, Dealings and Settlement - Investor Education – Arrangements involving the Manager and the Joint Listing Agents") of the Listing Document, the Manager and the Joint Listing Agents will cooperate to inform the investor community in Hong Kong of, among other things, general information about Fortune REIT.

The following table sets out certain trading information in respect of the Units on the SGX-ST, including Fortune REIT's daily closing price and trading volume, for the Business Days from 26 March 2010 (i.e., the Business Day following the Latest Practicable Date) to 14 April 2010, being the Business Day immediately before the date of this announcement:

Date	Unit price (HK\$)			Trading volume (Units)
	Day high	Day low	Closing	
26 March 2010	3.63	3.56	3.63	1,471,000
29 March 2010	3.61	3.55	3.55	2,794,000
30 March 2010	3.61	3.55	3.56	4,733,000
31 March 2010	3.62	3.57	3.57	5,275,000
1 April 2010	3.61	3.57	3.61	1,919,000
5 April 2010	3.67	3.61	3.67	2,368,000
6 April 2010	3.66	3.62	3.65	2,684,000
7 April 2010	3.67	3.60	3.62	2,306,000
8 April 2010	3.68	3.62	3.66	2,346,000
9 April 2010	3.67	3.59	3.61	5,938,000
12 April 2010	3.62	3.60	3.62	8,957,000
13 April 2010	3.65	3.59	3.62	3,303,000
14 April 2010	3.70	3.62	3.70	3,552,000

The above trading information is provided for reference purposes only. The trading price of the Units on the Hong Kong Stock Exchange following the Introduction may not be the same, and may differ from, that on the SGX-ST. Prospective investors should refer to the Listing Document (including the risk factors contained in section 2 of the Listing Document) and the announcements dated 31 March 2010 and 12 April 2010 before deciding to invest in the Units.

#### FURTHER ANNOUNCEMENTS

Dealings in the Units on the Hong Kong Stock Exchange are expected to commence on 20 April 2010. As stated in the “Expected Timetable” section and section 19.8.1 (“Listings, Registration, Dealings and Settlement - Investor Education – Arrangements involving the Manager and the Joint Listing Agents”) of the Listing Document, further daily announcements will be released on the Hong Kong Stock Exchange and the SGX-ST during the remainder of the three Business Days’ period prior to the commencement of dealings in the Units on the Hong Kong Stock Exchange (ie., 16 and 19 April 2010, and not later than 9:00am on 20 April 2010) to disclose, among other things, the then previous Business Day Unit closing price on the SGX-ST during that period.

Also, as stated in section 19.7.4 (“Listings, Registration, Dealings and Settlement - Bridging Arrangements – Disclosure of the Bridging Arrangements”) of the Listing Document, the Manager will, as soon as practicable and in any event before the opening of trading hours on the Business Day immediately before the date that dealings in the Units on the Hong Kong Stock Exchange are expected to commence, release an announcement to disclose, among other things: (a) the number of Units in respect of which the Singapore Unit Registrar has received instructions from Unitholders for the transfer of such Units to the Hong Kong Unit Register; and (b) the total number of Units which have been registered on the Hong Kong Unit Register, both as at the latest practicable date prior to such announcement.

By order of the board of directors of  
**ARA Asset Management (Fortune) Limited**  
(in its capacity as manager of Fortune Real Estate Investment Trust)  
**CHIU Kwok Hung, Justin**  
*Chairman*

Hong Kong, 15 April 2010

*The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Eirene Yeung as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Dr. Cheng Mo Chi, Moses and Mrs. Sng Sow-Mei (alias Poon Sow-Mei) as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.*