

 Print this page

Announcement of Appointment of Executive Director *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	30-Mar-2010 13:11:23
Announcement No.	00053

>> Announcement Details

The details of the announcement start here ...

Date of Appointment *	30-03-2010
Name of person *	Ang Meng Huat Anthony
Age *	55
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	In view of Mr Ang's relevant skill and experience that are appropriate to Fortune REIT's business and growth, the Board has approved the appointment of Mr Ang as an Executive Director. The Board believes that Mr Ang is a good addition to the existing team of Directors.
Whether appointment is executive, and if so, the area of responsibility *	Appointment is executive. Mr Ang is currently the Chief Executive Officer of ARA Asset Management (Fortune) Limited, Manager of Fortune REIT, and is responsible for the overall management and performance of Fortune REIT including strategic planning, investor relations, asset management and investment activities of the REIT.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director and Chief Executive Officer
Working experience and occupation(s) during the past 10 years *	2007-2010 – CEO, ARA Managers (Asia Dragon) Pte. Ltd. 2006-2007 – Director (non-Board member), ARA Asset Management Limited 2003-2006 – Executive Director, Majulah Connection Limited 2001-2003 – Executive Vice President, GIC Real Estate Pte. Ltd. 2000-2001 – Senior Vice President, Vertex Management Pte. Ltd.
Shareholding * in the listed issuer and its subsidiaries *	Nil
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
Conflict of interest (including any competing business) *	Nil

>> Other Directorships#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	Global Singapore Ltd
Present	ADF Dragon Limited* ADF Dragon One Limited*

	<p>ADF Dragon II Limited*</p> <p>Accurate International Land Limited*</p> <p>Rich Field (China) Limited*</p> <p>Global Glitter Limited*</p> <p>Twin Prosper Limited*</p> <p>ADF Lion I Limited*</p> <p>ADF Lion II Limited*</p> <p>ADF Lion III Limited*</p> <p>ADF Phoenix I Limited*</p> <p>ADF Phoenix II Limited*</p> <p>ADF Phoenix III Limited*</p> <p>ADF Phoenix IV Limited*</p> <p>ADF Phoenix V Limited*</p> <p>ADF Phoenix VI Limited*</p> <p>Elite Trade Investments Limited*</p> <p>ADF Tiger I Limited*</p> <p>ADF Tiger II Limited*</p> <p>ADF Tiger III Limited*</p> <p>ADF Tiger IV Limited*</p> <p>ADF Tiger V Limited*</p> <p>Pearl Properties Pte. Ltd.*</p> <p>Pearl Properties II Pte. Ltd.*</p> <p>Pearl Properties III Pte. Ltd.*</p> <p>Pearl Properties IV Pte. Ltd.*</p> <p>Pearl Properties V Pte. Ltd.*</p> <p>Phoenix Properties Pte. Ltd.*</p> <p>麦哲理（南京）房地产开发有限公司 (Accurate (Nanjing) Land Limited)*</p> <p>南京富城房地产开发有限公司 (Nanjing Rich Field Real Estate Development Co., Ltd)*</p> <p>大连博原有限公司 (Dalian Boyuan Co., Ltd)*</p> <p>大连德方物业管理有限公司 (Dalian Defang Property Management Co., Ltd)*</p> <p>ADF Falcon I Limited*</p> <p>RTC Limited*</p> <p>Aqua Holdings Limited*</p> <p>投资咨询(北京)有限公司 (ARA Managers (Beijing) Limited)</p> <p>E3 Holdings Limited</p> <p>Am ARA REIT Holdings Sdn. Bhd. (alternate director)</p> <p>Am ARA REIT Managers Sdn. Bhd. (alternate director)</p> <p>Armstrong Industrial Corporation Limited</p> <p>Jadeline Capital Sdn. Bhd.</p> <p>Majulah Incubator Pte Ltd</p> <p>Majulah Connection Limited</p> <p>3J Capital Pte. Ltd.</p> <p>MC Advisors Pte. Ltd.</p> <p>* - special purpose companies of ARA Asia Dragon Limited</p>
--	---

>> Information required pursuant to Listing Rule 704(7)(h)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a) * Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

● No

(b) * Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

● No

(c) * Whether there is any unsatisfied judgment against him?

● No

(d) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

• No

(e) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

• No

(f) * Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

• No

(g) * Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

• No

(h) * Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

• No

(i) * Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

• No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

• No

(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

• No

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

• No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

• No

in connection with any matter occurring or arising during that period when he was so concerned with the entity or

business trust?

(k) * Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

• No

>> Information required pursuant to Listing Rule 704(7)(i)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

• Yes

If yes, please provide details of prior experience.

Mr Ang is an Independent Director of Armstrong Industrial Corporation Limited.

Footnotes

Attachments

Total size = 0
(2048K size limit recommended)

Close Window