



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 4 July 2003 (as amended))

## SGX-ST Announcement

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an EXTRAORDINARY GENERAL MEETING of Fortune Real Estate Investment Trust ("**Fortune REIT**") will be held at Level 2, Room 208, Suntec Singapore International Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 26 March 2010 at 11:00 a.m. or immediately after the conclusion/adjournment of the Annual General Meeting of Fortune REIT to be held at 10:00 a.m. on the same day and at the same place for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions:

#### ORDINARY RESOLUTION

**1. THE DUAL PRIMARY LISTING OF UNITS OF FORTUNE REIT IN ISSUE ("UNITS") ON THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "SEHK") BY WAY OF INTRODUCTION (THE "INTRODUCTION")**

That:

- (a) subject to and contingent upon the passing of Resolution 2, approval be and is hereby given for the listing of all Units on the SEHK by way of Introduction and all matters relating thereto; and
- (b) ARA Asset Management (Fortune) Limited, in its capacity as manager of Fortune REIT (the "**Manager**"), any director of the Manager and HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of Fortune REIT (the "**Trustee**") be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interest of Fortune REIT to give effect to the Introduction.

## EXTRAORDINARY RESOLUTION

### 2. AMENDING THE TRUST DEED WITH THE TRUST DEED AMENDMENT

That:

- (a) subject to and contingent upon the passing of Resolution 1, approval be and is hereby given to amend the Trust Deed for the purposes of allowing Fortune REIT to comply with the relevant Hong Kong regulatory requirements including the Hong Kong REIT Code, as well as the Hong Kong real estate investment trust regime in general and to provide for the dual primary listing on the SEHK, in the manner described in the unitholder's circular dated 1 March 2010 issued by the Manager to holders of units in Fortune REIT (the "**Trust Deed Amendment**"); and
- (b) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of Fortune REIT to give effect to the Trust Deed Amendment.

BY ORDER OF THE BOARD  
ARA ASSET MANAGEMENT (FORTUNE) LIMITED  
(as manager of Fortune Real Estate Investment Trust)

Yvonne Choo  
Sharon Lim Siew Choo  
Company Secretaries  
Singapore  
1 March 2010

#### Notes:

1. A holder of Units ("**Unitholder**") entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a Unitholder.
2. The instrument appointing a proxy must be lodged at the Manager's registered office at 6 Temasek Boulevard, #16-02 Suntec Tower Four, Singapore 038986 not less than 48 hours before the time appointed for the Extraordinary General Meeting.

### ***About Fortune REIT***

Fortune Real Estate Investment Trust (“**Fortune REIT**”) is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited on 12 August 2003.

Fortune REIT holds a portfolio of fourteen retail properties in Hong Kong, spread across Kowloon and the New Territories, through the ownership of property companies (the “**Property Companies**”), worth approximately HK\$11.5 billion. The retail properties are City One Shatin Property, Ma On Shan Plaza, Metro Town, The Metropolis Mall, Waldorf Garden Property, Caribbean Bazaar, Smartland, Tsing Yi Square Property, Jubilee Court Shopping Centre, The Household Center, Centre de Laguna Property, Hampton Loft, Lido Garden Property and Rhine Garden Property. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. Notable tenants include Park’N Shop, 7-Eleven, Aji Ichiban, Maxim’s Chinese Restaurant, Watsons, Mannings, Modern Beauty Salon, Fortress, McDonald’s, Kentucky Fried Chicken, Watami Japanese Restaurant, Centaline Property Agency, Midland Realty, DBS Bank, Bank of China (Hong Kong), HSBC, Japan Home Centre, Jumpin Gym U.S.A., International Christian School and the Hong Kong Jockey Club.

More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

### ***About ARA Asset Management (Fortune) Limited, the Manager***

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly owned subsidiary company of ARA Asset Management Limited, which is listed on the Mainboard of the SGX-ST.

More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

### **Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Fortune REIT is not necessarily indicative of the future performance of Fortune REIT.