



**Asset Management (Fortune) Limited**

**Manager of**



## **SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST**

The Board of Directors of ARA Asset Management (Fortune) Limited (the “Company”) hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust (“Fortune REIT”), had from 25<sup>th</sup> February 2010 to 1<sup>st</sup> March 2010 sold an aggregate of 2,831,000 units in Fortune REIT (“Units”) (which were received by the Company as payment of the Base Fee component of the Company’s management fee) at an average price of HK\$3.1616 per unit.

With the above transactions, the Company’s holding of Units is 6,371,971 Units.

By Order of the Board  
ARA Asset Management (Fortune) Limited  
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang  
Director  
1 March 2010

## **About Fortune REIT**

Fortune Real Estate Investment Trust (“Fortune REIT”) is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited on 12 August 2003.

Fortune REIT holds a portfolio of fourteen retail properties in Hong Kong, spread across Kowloon and the New Territories, through the ownership of property companies (“the Property Companies”), worth approximately HK\$11.5 billion as at 31 December 2009. The retail properties are City One Shatin Property, Ma On Shan Plaza, Metro Town, The Metropolis Mall, Waldorf Garden Property, Caribbean Bazaar, Smartland, Tsing Yi Square Property, Jubilee Court Shopping Centre, The Household Center, Centre de Laguna Property, Hampton Loft, Lido Garden Property and Rhine Garden Property. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. Notable tenants include Park’N Shop, 7-Eleven, Aji Ichiban, Maxim’s Chinese Restaurant, Watsons, Mannings, Modern Beauty Salon, Fortress, McDonald’s, Kentucky Fried Chicken, Watami Japanese Restaurant, Centaline Property Agency, Midland Realty, DBS Bank, Bank of China (Hong Kong), HSBC, Japan Home Centre, Jumpin Gym U.S.A., International Christian School and the Hong Kong Jockey Club.

More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

## **About ARA Asset Management (Fortune) Limited, the Manager**

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly owned subsidiary company of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited.

More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

## **Media and investor contacts**

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