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Fortune Real Estate Investment Trust

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorized as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: Singapore: F25U and Hong Kong: 778)

Managed by



ARA Asset Management (Fortune) Limited

FINAL PURCHASE CONSIDERATION FOR THE ACQUISITION OF THE KINGSWOOD GINZA PROPERTY

The Board announces that the final purchase consideration for the Acquisition of the Kingswood Ginza Property in accordance with the Share Purchase Agreement dated 28 August 2013 is HK\$5,672,495,164.

Reference is made to: (i) the announcement dated 28 August 2013 made by Fortune REIT in relation to, among others, the Acquisition; (ii) the announcement dated 7 October 2013 made by Fortune REIT in relation to the New Facilities; (iii) the circular of Fortune REIT dated 28 August 2013 (the "**Circular**"); and (iv) the announcement dated 9 October 2013 made by Fortune REIT in relation to, among others, the completion of the Acquisition. Unless the context requires otherwise, terms used in this announcement shall have the same meaning as those defined in the Circular.

On 9 October 2013, the Board announced the Completion of the Acquisition of the Kingswood Ginza Property. The purchase consideration payable under the Share Purchase Agreement was adjusted for the current assets and the current liabilities of the Target Company as at Completion, as set out in pro forma completion balance sheet and subject to the exclusions described in the circular dated 28 August 2013. The accounts of Target Company were subsequently reviewed by the auditors of the Target Company with a view to making any final post-completion adjustments to the purchase consideration payable pursuant to the Share Purchase Agreement.

The Board wishes to announce that the review of the accounts of Target Company by the auditors of the Target Company has now been completed and the final purchase consideration for the Acquisition of the Kingswood Ginza Property following the completion of such review and the confirmation of the final adjustments is HK\$5,672,495,164. A detailed break down of the purchase consideration and adjustments is set out in the table below.

Purchase consideration prior to Current Adjustment	Current Adjustment based on pro-forma balance sheet on Completion	Post-Completion adjustments following auditor's review	Final purchase consideration
HK\$5,849,000,000	(HK\$177,727,254)	HK\$1,222,418	HK\$5,672,495,164

The purchase consideration of HK\$5,671,272,746 (as adjusted based on the pro-forma balance sheet on Completion prior to the auditors' review) was paid to the Vendor in the form of cash on 9 October 2013, being the date of Completion of the Acquisition.

As a result of the determination of the final post-completion adjustments and final purchase consideration, a further aggregate sum of HK\$1,222,418 will be paid by Fortune REIT to the Vendor in cash on or before 30 January 2014.

By order of the board of directors of
ARA Asset Management (Fortune) Limited
(in its capacity as manager of Fortune Real Estate
Investment Trust)
ANG Meng Huat, Anthony
Executive Director and Chief Executive Officer

Singapore, Hong Kong 20 January 2014

The Directors of the Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang, Mr. Ip Tak Chuen, Edmond and Ms. Yeung, Eirene as Non-executive Directors; Mr. Ang Meng Huat, Anthony and Ms. Chiu Yu, Justina as Executive Directors; Mr. Lim Lee Meng, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Dr. Lan Hong Tsung, David as Independent Non-executive Directors; and Mr. Ma Lai Chee, Gerald as Alternate Director to Mr. Ip Tak Chuen, Edmond.