

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

2016 THIRD QUARTERLY REPORT

I. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”) and supervisory committee of First Tractor Company Limited* (the “**Company**”), and its directors (the “**Directors**”), supervisors and senior management guarantee that the content of this quarterly report is true, accurate and complete and does not contain any false information, misleading statements or material omissions, and severally and jointly accept the responsibilities.
- 1.2 All Directors of the Company attended the Board meeting to consider this quarterly report.
- 1.3 Zhao Yanshui (person in charge of the Company), Yao Weidong (person in charge of the accounting function) and Zhou Juan (person in charge of the Accounting Department and the accounting manager) guarantee the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- 1.4 This third quarterly report of the Company was unaudited.

II. DEFINITIONS

Unless the context otherwise requires, the following terms should have the following meanings in this report:

“A Share”	ordinary shares as approved by the CSRC which are issued to the PRC domestic investors and qualified foreign investors, traded on the PRC domestic stock exchange, denominated, subscribed for and traded in RMB
“Company”	First Tractor Company Limited* (第一拖拉機股份有限公司)
“controlled subsidiary”	a company held as to more than 50% by the Company, and a company actually controlled by the Company through agreement and arrangement
“CSRC”	China Securities Regulatory Commission
“H Share”	ordinary shares as approved by the CSRC which are issued to foreign investors, and listed with the approval of the Stock Exchange, denominated in RMB, subscribed for and traded in Hong Kong dollars
“Shanghai Stock Exchange”	Shanghai Stock Exchange
“Sinomach”	China National Machinery Industry Corporation (中國機械工業集團有限公司) (the ultimate controlling shareholder of the Company)
“PRC”	the People’s Republic of China which, for the purpose of this report, excludes the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“YTO”	YTO Group Corporation (中國一拖集團有限公司), the controlling shareholder of the Company
“YTO Finance”	China YTO Group Finance Company Limited (中國一拖集團財務有限責任公司), a controlled subsidiary of the Company

III. MAJOR FINANCIAL DATA AND CHANGES IN SHAREHOLDERS OF THE COMPANY

3.1 Major financial data

	<i>Unit: Yuan Currency: RMB</i>		
	At the end of the reporting period (30 September 2016)	At the end of the previous year (31 December 2015)	Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	13,449,055,774.52	13,272,449,559.98	1.33
Net assets attributable to shareholders of the Company	4,873,480,110.65	4,673,879,851.60	4.27
	From the beginning of the year to the end of the reporting period (January 2016 – September 2016)	From the beginning of the previous year to the end of the reporting period of the previous year (January 2015 – September 2015)	Year-on-year increase/decrease (%)
Net cash flows from operating activities	1,263,832,404.47	451,109,119.19	180.16
Operating revenue	7,330,098,773.07	8,114,949,985.35	-9.67
Net profits attributable to shareholders of the Company	251,825,837.71	213,513,143.91	17.94
Net profits after deduction of non-recurring profit and loss attributable to shareholders of the Company	230,186,673.68	196,630,506.60	17.07
Weighted average return on net assets (%)	5.27	4.57	Increased by 0.70 percentage points
Basic earnings per share (RMB/share)	0.2530	0.2144	18.00
Diluted earnings per share (RMB/share)	0.2530	0.2144	18.00

Non-recurring profit and loss items and the amount

Unit: Yuan Currency: RMB

Item	Amount for the period (July 2016 – September 2016)	Amount from the beginning of the year to the end of the reporting period (January 2016 – September 2016)
Profit or loss from disposal of non-current assets	-9,248,563.78	-9,447,126.39
Government grants credited to current profit or loss (except for those which are closely related to the Company's ordinary business, in accordance with the PRC national policies and continuously received in certain standard amounts and quantities)	10,192,312.10	21,565,284.97
Profit or loss on debt restructuring	204,960.03	585,948.52
Gains or losses from changes in fair values of trading financial assets and trading financial liabilities held by the Company, and investment gains from disposal of trading financial assets, trading financial liabilities and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	4,572,840.01	12,116,426.44
Other non-operating income and expenses other than the aforesaid items	4,312,572.93	6,202,399.44
Effect of income tax	-2,660,077.01	-6,412,834.99
Effect of minority shareholders interests (after tax)	-1,436,772.32	-2,970,933.96
Total	5,937,271.96	21,639,164.03

3.2 Total number of shareholders, shareholdings of the top ten shareholders, the top ten circulating shareholders (or shareholders with non-restricted shares) as at the end of the reporting period

Unit: share

Total number of shareholders 28,827 (Including: 28,450
(shareholders) shareholders of A Shares;
377 shareholders of H Shares)

Name of shareholders (full name)	Shareholdings of the top ten shareholders			Subject to pledge or moratorium	Status of shares	Number	Nature of shareholders
	Number of shares held at the end of the reporting period	Percentage (%)	Number of shares held with selling restriction				
YTO Group Corporation	443,910,000	44.57	0	Nil	0	State-owned legal person	
HKSCC NOMINEES LIMITED (Note 1)	398,035,399	39.97	0	Unknown	–	Overseas legal person	
Zhao Lingdi (趙玲娣)	4,387,388	0.44	0	Unknown	–	Domestic natural person	
CITIC Wings Asset Management Company Limited – CITIC Wings – Hongxi No. 1 Hierarchical Asset Management Plan	3,922,300	0.39	0	Unknown	–	Others	
Haitong Futures Company Limited – Haitong Xuanwu Wuxiang No. 3 Asset Management Plan	2,300,012	0.23	0	Unknown	–	Others	
Zhou Bin (周彬)	2,170,952	0.22	0	Unknown	–	Domestic natural person	
Wu Duozi (吳多智)	2,105,773	0.21	0	Unknown	–	Domestic natural person	
Tibet Dongfang Kaishuo Investment Company Limited	1,950,000	0.20	0	Unknown	–	Domestic non-state owned legal person	
Northern International Trust Company Limited – Northern Trust Wuxiang No. 1 Securities Investment Pool Fund Trust Scheme	1,915,000	0.19	0	Unknown	–	Others	
Hong Kong Securities Clearing Company Limited (Note 2)	1,458,511	0.15	0	Unknown	–	Overseas legal person	

Shareholdings of the top ten shareholders with non-restricted shares

Name of shareholders	Number of non-restricted circulating shares held	Class & number of shares	
		Class	Number
YTO Group Corporation	443,910,000	Ordinary shares denominated in Renminbi	443,910,000
HKSCC NOMINEES LIMITED (Note 1)	398,035,399	Overseas listed foreign shares	398,035,399
Zhao Lingdi(趙玲娣)	4,387,388	Ordinary shares denominated in Renminbi	4,387,388
CITIC Wings Asset Management Company Limited – CITIC Wings – Hongxi No. 1 Hierarchical Asset Management Plan	3,922,300	Ordinary shares denominated in Renminbi	3,922,300
Haitong Futures Company Limited – Haitong Xuanwu Wuxiang No. 3 Asset Management Plan	2,300,012	Ordinary shares denominated in Renminbi	2,300,012
Zhou Bin (周彬)	2,170,952	Ordinary shares denominated in Renminbi	2,170,952
Wu Duozhi (吳多智)	2,105,773	Ordinary shares denominated in Renminbi	2,105,773
Tibet Dongfang Kaishuo Investment Company Limited	1,950,000	Ordinary shares denominated in Renminbi	1,950,000
Northern International Trust Company Limited – Northern Trust Wuxiang No. 1 Securities Investment Pool Fund Trust Scheme	1,915,000	Ordinary shares denominated in Renminbi	1,915,000
Hong Kong Securities Clearing Company Limited (Note 2)	1,458,511	Ordinary shares denominated in Renminbi	1,458,511

Explanation on connected relationship or parties acting in concert among the aforesaid shareholders	Among the top ten shareholders and top ten shareholders with non-restricted shares, YTO, the controlling shareholder of the Company, has no connected relationship with, nor is it a party acting in concert (as defined in the Administrative Measures on Acquisitions by Listed Companies) with, any of other shareholders. The Company is not aware of any connected relationship among other shareholders, nor aware of any parties acting in concert among them as defined in the Administrative Measures on Acquisitions by Listed Companies.
---	---

Explanation about preferred shareholders with restored voting rights and the number of shares held	Not applicable
--	----------------

Note 1: The overseas listed foreign shares held by HKSCC NOMINEES LIMITED are held on behalf of various customers.

Note 2: The ordinary shares dominated in Renminbi of the Company held by Hong Kong Securities Clearing Company Limited are held on behalf of overseas investors who held these shares via the Shanghai-Hong Kong Stock Connect.

3.3 Total number of preferred shareholders, shareholdings of the top ten preferred shareholders and the top ten shareholders with non-restricted preferred shares as at the end of the reporting period

Not applicable.

IV. SIGNIFICANT EVENTS

4.1 Particulars of material changes in major accounting items and financial indicators of the Company and the reasons therefor

4.1.1 Notes to major financial indicators of the Company

Basic earnings per share and diluted earnings per share increased by 18.00% compared to the same period last year, mainly due to the increase in net profit attributable to shareholders of the Company during the period.

4.1.2 Items of consolidated balance sheet

Unit: 0'000 Yuan Currency: RMB

Item	For the reporting period	As at the beginning of the period	Changes (%)	Explanation
Loans to banks and other financial institutions	50,000	0	Not applicable	Loans to banks and other financial institutions from YTO Finance during the period
Prepayments	10,069	6,093	65.26	Increase in prepayments for purchase during the period
Interests receivable	1,001	188	432.45	Increase in interests receivable of YTO Finance during the period
Other receivables	11,178	6,764	65.26	Increase in the guarantee deposit of export business during the period
Financial assets purchased with agreement to re-sale	45,276	89,954	-49.67	Decrease in financial assets purchased with agreement to re-sale of YTO Finance during the period
Other current assets	86,014	46,843	83.62	Increase in wealth management products purchased using short-term idle funds during the period

Item	For the reporting period	As at the beginning of the period	Changes (%)	Explanation
Loans and advances granted	104,923	185,962	-43.58	Decrease in bill discounting and interbank discounting businesses of YTO Finance during the period
Held-to-maturity investments	8,609	0	Not applicable	Increase in bonds purchased by YTO Finance during the period
Construction in progress	38,545	61,339	-37.16	Completed infrastructure projects were reclassified as fixed assets during the period
Deposit taking and due to loans to banks and other financial institutions	35,631	52,721	-32.42	Decrease in deposit taking and due to loans to banks and other financial institutions of YTO Finance during the period
Loans from banks and other financial institutions	0	35,000	-100.00	Repayment of loans from banks and other financial institutions by YTO Finance during the period
Accounts payable	218,252	152,675	42.95	Increase in procurement and the settlement thereof not yet due during the period
Receipts in advance	15,537	30,308	-48.74	Materialization of sales in the period for receipts in advance at the end of last year
Treasury stock	917	0	Not applicable	Repurchase of 2,562,000 H Shares during the period
Other comprehensive income	336	973	-65.47	Decrease in fair value of available-for-sale financial assets during the period

4.1.3 Items in the consolidated income statement

Unit: 0'000 Yuan Currency: RMB

Item	For the Reporting Period	For the corresponding period of the previous year	Changes (%)	Explanation
Interest income	15,074	24,746	-39.09	Decrease in the interbank discounting businesses as compared with the same period last year due to adjustment of business lines by YTO Finance during the period
Interest expenses	5,853	18,550	-68.45	Decrease in the interbank discounting businesses as compared with the same period last year due to adjustment of business lines by YTO Finance during the period
Business taxes and surcharges	1,728	2,763	-37.46	The PRC nationwide implementation of transformation from business tax to value-added tax since 1 May 2016
Financial expenses	5,255	13,168	-60.09	Decrease in exchange losses during the period
Loss on impairment of assets	6,904	12,517	-44.84	Decrease in provision for bad debt as a result of the decrease in accounts receivable of the Company as at the end of the period as compared with the end of the same period last year
Gains from changes in fair value	-239	132	-281.06	Decrease in market value of held-for-trading financial assets held by the Company during the period
Non-operating income	2,914	2,045	42.49	Increase in government grants during the period
Non-operating expenses	1,023	495	106.67	Increase in the net loss from disposal of fixed assets during the period

4.1.4 Items in the consolidated cash flow statement

Unit: 0'000 Yuan Currency: RMB

Item	For the Reporting Period	For the corresponding period of the previous year	Changes (%)	Explanation
Net cash flow from operating activities	126,383	45,111	180.16	Significant decrease in the interbank discounting businesses of YTO Finance as compared with the same period last year; meanwhile, the sale during the period of financial assets purchased with agreement to re-sale held by YTO Finance at the beginning of the period
Net cash flow from investment activities	-60,123	-77,644	Not applicable	Decrease in wealth management products purchased during the period as compared with the same period last year
Net cash flow from financing activities	-15,447	5,113	-402.11	Decrease in cash obtained from loan during the period as compared with the same period last year

4.2 The analysis and explanation of progress and impact of major events and solutions

- 4.2.1 On 27 May 2016, the 2015 annual general meeting, the first class meeting for holders of A Shares in 2016 and the first class meeting for holders of H Shares in 2016 of the Company considered and approved the Resolution in Relation to the General Mandate to Repurchase Certain H Shares. As at the end of this reporting period, the Company had repurchased an accumulated number of 2,562,000 H Shares, which have not been cancelled. For details of the progress of the repurchase, please refer to the “Announcement of First Tractor in Relation to the Implementation of Repurchase of H Shares”, “Announcement of First Tractor in Relation to the Implementation of Repurchase of H Shares in July 2016”, “Announcement of First Tractor in Relation to the Implementation Progress of Repurchase of H Shares”, “Announcement of First Tractor in Relation to the Implementation Progress of Repurchase of H Shares” of the Company published on the website of the Shanghai Stock Exchange, “China Securities Journal” and “Shanghai Securities News” on 20 July 2016 and 2 August 2016, 2 September 2016 and 12 October 2016 respectively, and the relevant announcements of the Company published on the website of the Stock Exchange on 19 July 2016, 1 August 2016, 1 September 2016 and 11 October 2016.
- 4.2.2 In August 2016, the 15 Guoyu Logistics CP001 bonds held by YTO Finance, the controlling subsidiary of the Company was due, but the bond issuer failed to repay the principal and interests on schedule. (For details, please refer to the “Announcement on Non-repayment of Debt Obligation of Controlled Subsidiary when due of First Tractor Company Limited” and the “Supplemental Announcement on Non-repayment of Debt Obligation of Controlled Subsidiary when due of First Tractor Company Limited” published by the Company on the website of the Shanghai Stock Exchange on 11 August and 12 August 2016 respectively, and the overseas regulatory announcements of the Company dated 10 August and 11 August 2016 published on the website of the Stock Exchange.) In spite of multiple negotiations between YTO Finance and the bond issuer during the reporting period, no substantial progress has been made as at the date hereof.
- 4.2.3 The implementation of the reduction of capital and repurchase of its shares by YTO, the controlling shareholder of the Company, through transferring certain shares of the Company held by it to China Huarong Asset Management Co., Ltd., China Construction Bank Henan Province Branch and China Orient Asset Management Corporation, had been approved by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC. For details of the specific progress, please refer to the “Indicative Announcement on the Equity Restructuring of the Controlling Shareholder of First Tractor” of the Company published on the website of the Shanghai Stock Exchange, “China Securities Journal” and “Shanghai Securities News” on 12 October 2016 and the overseas regulatory announcement of the Company published on the website of the Stock Exchange on 11 October 2016.

4.3 Fulfilment of undertaking made by the Company and shareholders holding 5% or more of the shares of the Company

Background	Type	Party making the undertaking	Undertaking	Undertaking time and period	Whether there is a performance deadline	Whether it is timely and strictly performed
Undertaking related to the initial public offering	Solutions to business competition	The Company	Commencing from 11 January 2012, YTO (Luoyang) Machinery Equipment Company Limited no longer engages in the purchase, assembly and sales of farming machinery and equipment products other than the supporting sale of the farming machinery and equipment products which have been purchased or ordered. The Company and all of its controlled subsidiaries shall not engage in the processing, production or assembly of farming machinery and equipment, except the supporting sale and relevant procurement.	Long-term	No	Yes
Undertaking related to the initial public offering	Solutions to business competition	YTO	YTO will not engage in and will procure other enterprises controlled by it not to engage in the same or similar business of the Company to avoid direct or indirect competition with the Company's business operations. In addition, where YTO or other enterprises controlled by it may produce unfair impact on the Company in areas including market share, business opportunity and resources allocation, YTO will voluntarily give up and procure other enterprises controlled by it to give up business competition against the Company.	Long-term	No	Yes

Background	Type	Party making the undertaking	Undertaking	Undertaking time and period	Whether there is a performance deadline	Whether it is timely and strictly performed
Undertaking related to the initial public offering	Solutions to business competition	Sinomach	Sinomach will not engage in and will procure other enterprises controlled by it not to engage in the same or similar business of the Company to avoid direct or indirect competition with the Company's business operations. In addition, where Sinomach or other enterprises controlled by it may produce unfair impact on the Company in areas including market share, business opportunity and resources allocation, Sinomach will voluntarily give up and procure other enterprises controlled by it to give up business competition against the Company.	Long-term	No	Yes
Undertaking related to the initial public offering	Other	YTO	YTO and YTO Finance entered into the Deposit Agreement and Loan Agreement, which stipulated the annual cap of the size of the loan obtained by YTO and its subsidiaries (except the Company) from YTO Finance. YTO further undertook that on the basis of the aforesaid Deposit Agreement and Loan Agreement and the cap amount of connected transactions, the loan of YTO and its subsidiaries (except the Company) obtained from YTO Finance would be less than their deposits placed with YTO Finance, and ensured the safety of its subsidiaries' loans through various measures.	Long-term	No	Yes

4.4 Warnings and explanations of the reasons for the forecast on the potential loss recorded in the accumulated net profit from the beginning of the year to the end of the next reporting period or significant changes as compared with that of the same period of the previous year

Applicable Not applicable

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
Zhao Yanshui
Chairman

Luoyang, the PRC
27 October 2016

As at the date of this announcement, the Board comprises Mr. Zhao Yanshui (Chairman), Mr. Wang Erlong (vice Chairman) and Mr. Wu Yong as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang, Mr. Li Kai and Mr. Yin Dongfang as non-executive Directors; and Ms. Yang Minli, Mr. Xing Min, Mr. Wu Tak Lung and Mr. Yu Zengbiao as independent non-executive Directors.

* *For identification purposes only*

V. APPENDICES

5.1 Financial statements

Consolidated Balance Sheet

30 September 2016

Prepared by: First Tractor Company Limited*

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current assets:		
Cash and bank balance	2,396,316,855.50	1,897,794,077.61
Settlement deposits	–	–
Loans to banks and other financial institutions	500,000,000.00	0.00
Financial assets at fair value through profit or loss	395,782,588.78	414,865,981.64
Derivative financial assets	–	–
Notes receivable	569,037,635.37	629,595,676.71
Accounts receivable	821,977,720.83	846,592,058.32
Prepayments	100,685,691.21	60,933,298.85
Premiums receivable	–	–
Reinsurance accounts receivable	–	–
Reinsurance contract reserves receivable	–	–
Interests receivable	10,012,557.15	1,878,611.11
Dividends receivable	–	–
Other receivables	111,779,879.36	67,644,192.90
Financial assets purchased with agreement to re-sale	452,761,804.64	899,544,776.20
Inventories	1,276,294,887.38	1,168,906,538.26
Assets classified as held-for-sale	–	–
Non-current assets due within one year	–	–
Other current assets	860,139,130.18	468,428,422.33
Total current assets	<u>7,494,788,750.40</u>	<u>6,456,183,633.93</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Non-current assets:		
Loans and advances granted	1,049,228,577.82	1,859,617,637.45
Available-for-sale financial assets	250,876,041.41	259,434,541.41
Held-to-maturity investments	86,085,785.84	0.00
Long-term receivables	–	–
Long-term equity investments	151,155,281.30	150,640,194.51
Investment properties	–	–
Fixed assets	2,973,775,253.88	2,866,761,443.98
Construction in progress	385,452,026.84	613,389,411.85
Construction materials	–	–
Disposal of fixed assets	–	–
Productive biological assets	–	–
Oil and gas assets	–	–
Intangible assets	902,101,849.39	922,350,120.29
Development expenses	–	–
Goodwill	–	–
Long-term deferred expenditures	37,788,541.47	34,047,868.91
Deferred income tax assets	117,803,666.17	110,024,707.65
Other non-current assets	–	–
Total non-current assets	<u>5,954,267,024.12</u>	<u>6,816,265,926.05</u>
Total assets	<u>13,449,055,774.52</u>	<u>13,272,449,559.98</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current Liabilities:		
Short-term borrowings	1,695,330,655.36	1,938,954,945.26
Borrowings from central bank	-	-
Deposit taking and due to loans to banks and other financial institutions	356,310,429.39	527,213,699.13
Loans from banks and other financial institutions	0.00	350,000,000.00
Financial liabilities at fair value through current profit or loss	-	-
Derivative financial liabilities	-	-
Bills payable	1,477,621,655.67	1,299,804,364.19
Accounts payable	2,182,516,276.02	1,526,746,992.98
Receipts in advance	155,366,384.30	303,082,198.22
Financial assets sold under agreements to repurchase	-	-
Fee and commission payable	-	-
Staff remuneration payable	109,649,076.82	102,912,994.81
Taxes payable	-257,412,181.87	-347,088,631.55
Interest payable	38,851,650.51	53,716,956.57
Dividends payable	-	-
Other payables	247,622,369.49	242,762,492.73
Reinsurance accounts payable	-	-
Insurance contract reserves	-	-
Client money received for acting as securities trading agent	-	-
Client money received for acting as securities underwriter	-	-
Liabilities classified as held-for-sale	-	-
Non-current liabilities due within one year	37,848,668.40	32,395,168.40
Other current liabilities	118,833,439.24	98,038,848.99
Total current liabilities	6,162,538,423.33	6,128,540,029.73

Item	Balance as at the end of the period	Balance as at the beginning of the year
Non-current Liabilities:		
Long-term borrowings	18,720,000.00	26,607,000.00
Debtentures payable	1,496,077,279.74	1,494,277,758.19
Including: Preferred shares	–	–
Perpetual bonds	–	–
Long-term payables	–	–
Long-term staff remuneration payable	–	–
Special payables	–	–
Accrued liabilities	–	–
Deferred income	180,695,942.43	184,932,985.40
Deferred income tax liabilities	36,081,302.71	39,507,239.32
Other non-current liabilities	–	–
	<hr/>	<hr/>
Total non-current liabilities	<u>1,731,574,524.88</u>	<u>1,745,324,982.91</u>
Total liabilities	<u>7,894,112,948.21</u>	<u>7,873,865,012.64</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Owners' Equity:		
Share capital	995,900,000.00	995,900,000.00
Other equity instruments	-	-
Including: Preferred shares	-	-
Perpetual bonds	-	-
Capital reserves	2,126,685,588.57	2,124,246,289.70
Less: Treasury stock	9,166,758.48	0.00
Other comprehensive income	3,363,933.14	9,734,262.44
Special reserves	4,145,495.54	2,441,385.29
Surplus reserves	389,744,226.05	389,744,226.05
General risk provisions	8,819,548.63	8,819,548.63
Unallocated profit	1,353,988,077.20	1,142,994,139.49
Total shareholders' equity attributable to the parent company	4,873,480,110.65	4,673,879,851.60
Minority interests	681,462,715.66	724,704,695.74
Total shareholders' equity	5,554,942,826.31	5,398,584,547.34
Total liabilities and shareholders' equity	13,449,055,774.52	13,272,449,559.98

<i>Legal representative:</i> Zhao Yanshui	<i>Person in charge of the accounting function:</i> Yao Weidong	<i>Person in charge of the accounting department:</i> Zhou Juan
---	---	---

Balance Sheet of the Parent Company

30 September 2016

Prepared by: First Tractor Company Limited*

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current assets:		
Cash and bank balance	2,981,857,521.00	2,641,377,805.70
Financial assets at fair value through current profit or loss	–	–
Derivative financial assets	–	–
Notes receivable	234,193,423.83	160,330,666.21
Accounts receivable	673,764,115.90	786,820,250.06
Prepayments	154,986,239.34	125,952,346.17
Interests receivable	7,336,423.28	5,026,297.48
Dividends receivable	0.00	4,910,000.00
Other receivables	16,395,059.43	21,157,333.66
Inventories	584,264,666.83	635,262,051.21
Assets classified as held-for-sale	–	–
Non-current assets due within one year	–	–
Other current assets	975,661,123.79	545,688,872.91
Total current assets	<u>5,628,458,573.40</u>	<u>4,926,525,623.40</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Non-current Assets:		
Financial assets available for sale	143,260,500.00	148,318,000.00
Held-to-maturity investments	-	-
Long-term receivables	-	-
Long-term equity investments	2,809,165,938.62	3,110,401,363.95
Investment properties	-	-
Fixed assets	1,612,862,390.83	1,452,487,773.35
Construction in progress	261,585,424.86	494,736,372.32
Construction materials	-	-
Disposal of fixed assets	-	-
Productive biological assets	-	-
Oil and gas assets	-	-
Intangible assets	558,127,154.28	570,647,987.35
Development expenses	-	-
Goodwill	-	-
Long-term deferred expenditures	35,783,484.60	31,799,571.67
Deferred income tax assets	22,871,615.68	16,464,738.92
Other non-current assets	-	-
	<hr/>	<hr/>
Total non-current assets	<u>5,443,656,508.87</u>	<u>5,824,855,807.56</u>
Total assets	<u>11,072,115,082.27</u>	<u>10,751,381,430.96</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current Liabilities:		
Short-term borrowings	1,367,780,000.00	1,953,532,480.00
Financial liabilities at fair value through current profit or loss	–	–
Derivative financial liabilities	–	–
Notes payable	1,308,150,449.05	1,271,660,254.35
Accounts payable	1,656,759,390.36	1,053,676,797.99
Receipts in advance	106,902,447.03	131,835,905.09
Staff remuneration payable	35,734,563.82	36,318,471.38
Taxes payable	-235,789,090.13	-306,489,816.89
Interests payable	32,495,671.00	52,990,678.02
Dividends payable	–	–
Other payables	151,566,593.69	160,626,647.15
Liabilities classified as held-for-sale	–	–
Non-current liabilities due within one year	31,034,000.00	24,882,000.00
Other current liabilities	50,290,820.20	7,922,339.20
Total current liabilities	<u>4,504,924,845.02</u>	<u>4,386,955,756.29</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Non-current Liabilities:		
Long-term borrowings	18,720,000.00	26,607,000.00
Debtentures payable	1,496,077,279.74	1,494,277,758.19
Including: Preferred shares	–	–
Perpetual bonds	–	–
Long-term payables	–	–
Long-term staff remuneration payable	–	–
Special payables	–	–
Accrued liabilities	–	–
Deferred income	115,177,195.74	119,031,862.41
Deferred income tax liabilities	3,398,802.27	4,157,427.27
Other non-current liabilities	–	–
	<hr/>	<hr/>
Total non-current liabilities	<u>1,633,373,277.75</u>	<u>1,644,074,047.87</u>
Total liabilities	<u>6,138,298,122.77</u>	<u>6,031,029,804.16</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Owners' Equity:		
Share capital	995,900,000.00	995,900,000.00
Other equity instruments	-	-
Including: Preferred shares	-	-
Perpetual bonds	-	-
Capital reserves	2,018,025,662.91	2,018,025,662.91
Less: Treasury stock	9,166,758.48	0.00
Other comprehensive income	19,259,879.55	23,558,754.55
Special reserves	-	-
Surplus reserves	315,250,942.22	315,250,942.22
Unallocated profit	<u>1,594,547,233.30</u>	<u>1,367,616,267.12</u>
Total shareholders' equity	<u>4,933,816,959.50</u>	<u>4,720,351,626.80</u>
Total liabilities and shareholders' equity	<u>11,072,115,082.27</u>	<u>10,751,381,430.96</u>

<i>Legal representative:</i>	<i>Person in charge of the accounting function:</i>	<i>Person in charge of the accounting department:</i>
Zhao Yanshui	Yao Weidong	Zhou Juan

Consolidated Income Statement

January – September 2016

Prepared by: First Tractor Company Limited*

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount for the period (July–September)	Amount for the corresponding period of the previous year (July–September)	Amount from the beginning of the year to the end of the reporting period (January–September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January–September)
I. Total revenue from operations	2,322,381,411.20	2,654,523,512.53	7,481,161,424.23	8,362,715,027.04
Including: Operating revenue	2,288,838,590.94	2,561,165,465.18	7,330,098,773.07	8,114,949,985.35
Interest income	33,442,733.87	93,297,991.27	150,742,984.74	247,459,041.94
Earned premium	-	-	-	-
Income from handling charges and commissions	100,086.39	60,056.08	319,666.42	305,999.75
II. Total operating costs	2,251,992,504.37	2,577,818,102.75	7,227,932,406.71	8,147,366,390.10
Including: Operating costs	1,888,723,570.86	2,075,173,557.44	5,997,857,945.10	6,606,703,795.15
Interest expenses	5,971,926.49	61,374,726.97	58,531,858.70	185,495,624.27
Handling charges and commissions expenses	69,811.07	97,612.88	272,698.47	353,057.97
Surrenders	-	-	-	-
Net claims paid	-	-	-	-
Net change in insurance contract reserves	-	-	-	-
Policyholder dividend expenses	-	-	-	-
Expenses for reinsurance accepted	-	-	-	-
Business taxes and surcharges	5,175,499.31	12,993,783.53	17,280,931.33	27,632,045.42
Selling expenses	101,904,127.14	93,118,072.95	368,233,081.84	381,930,547.47
Administration expenses	241,268,723.41	260,962,284.53	664,161,113.66	688,400,266.04
Finance expenses	12,101,597.22	89,469,183.46	52,554,389.78	131,676,821.07
Impairment loss on assets	-3,222,751.13	-15,371,119.01	69,040,387.83	125,174,232.71

Item	Amount for the period (July– September)	Amount for the corresponding period of the previous year (July–September)	Amount from the beginning of the year to the end of the reporting period (January –September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January –September)
Add: Gains from changes in fair value (losses are represented by “-”)	-1,949,106.68	-3,676,042.06	-2,391,984.94	1,315,951.87
Investment income (losses are represented by “-”)	29,114,853.22	16,753,954.60	57,727,569.21	68,738,503.13
Including: Gains from investment in associates and joint ventures	1,811,391.36	1,433,461.37	10,171,808.41	3,466,762.80
Exchange gains (losses are represented by “-”)	-	-	-	-
III. Operating profit (loss is represented by “-”)	97,554,653.37	89,783,322.32	308,564,601.79	285,403,091.94
Add: Non-operating income	14,934,964.75	8,704,857.93	29,135,784.74	20,450,397.29
Including: Gains from disposal of non-current assets	152,534.99	188,575.76	481,702.52	787,632.15
Less: Non-operating expenses	9,473,683.47	2,622,885.52	10,229,278.20	4,946,016.46
Including: Loss from disposal of non-current assets	9,401,098.77	1,624,986.35	9,928,828.91	3,133,935.91
IV. Total profit (total loss is represented by “-”)	103,015,934.65	95,865,294.73	327,471,108.33	300,907,472.77
Less: Income tax expenses	6,248,266.39	26,384,214.15	65,005,528.76	76,675,335.46
V. Net profit (net loss is represented by “-”)	96,767,668.26	69,481,080.58	262,465,579.57	224,232,137.31
Net profit attributable to the owners of the parent company	93,476,253.85	64,869,133.87	251,825,837.71	213,513,143.91
Profit or loss attributable to minority shareholders	3,291,414.41	4,611,946.71	10,639,741.86	10,718,993.40

Item	Amount for the period (July– September)	Amount for the corresponding period of the previous year (July–September)	Amount from the beginning of the year to the end of the reporting period (January –September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January –September)
VI. Other comprehensive income after tax, net	-1,345,287.37	-24,073,032.06	-6,137,995.77	-10,197,218.41
Other comprehensive income after tax, net attributable to the owners of the parent company	-1,539,388.48	-21,325,335.69	-6,370,329.30	-7,544,711.73
(I) Other comprehensive income that cannot be reclassified subsequently into profit or loss	-	-	-	-
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	-	-	-	-
2. Share of other comprehensive income of investees that cannot be reclassified to profit or loss under equity method	-	-	-	-
(II) Other comprehensive income to be reclassified subsequently into profit or loss	-1,539,388.48	-21,325,335.69	-6,370,329.30	-7,544,711.73
1. Share of other comprehensive income of investees that will be reclassified subsequently to profit or loss under equity method	-	-	-	-
2. Profit or loss from change in fair value of available-for-sale financial assets	-29,368.00	-24,169,932.32	-6,493,730.91	-10,799,879.49
3. Profit or loss arising from reclassification from held-to-maturity investments to available-for-sale financial assets	-	-	-	-
4. Effective portion of profit or loss arising from cash flow hedging instruments	-	-	-	-
5. Currency translation differences in financial statements	-1,510,020.48	2,844,596.63	123,401.61	3,255,167.76
6. Others	-	-	-	-
Other comprehensive income after tax, net attributable to the minority shareholders	194,101.11	-2,747,696.37	232,333.53	-2,652,506.68

Item	Amount for the period (July- September)	Amount for the corresponding period of the previous year (July-September)	Amount from the beginning of the year to the end of the reporting period (January -September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January -September)
VII. Total comprehensive income	95,422,380.89	45,408,048.52	256,327,583.80	214,034,918.90
Total comprehensive income attributable to owners of the parent company	91,936,865.37	43,543,798.18	245,455,508.41	205,968,432.18
Total comprehensive income attributable to minority shareholders	3,485,515.52	1,864,250.34	10,872,075.39	8,066,486.72
VIII. Earnings per share:				
(I) Basic earnings per share (RMB/share)	0.0940	0.0651	0.2530	0.2144
(II) Diluted earnings per share (RMB/share)	0.0940	0.0651	0.2530	0.2144
Legal representative: Zhao Yanshui	<i>Person in charge of</i> <i>the accounting function:</i> Yao Weidong	<i>Person in charge of the</i> <i>accounting department:</i> Zhou Juan		

Income Statement of the Parent Company

January – September 2016

Prepared by: First Tractor Company Limited*

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount for the period (July–September)	Amount for the corresponding period of the previous year (July–September)	Amount from the beginning of the year to the end of the reporting period (January –September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January –September)
I. Operating revenue	1,680,009,084.57	1,862,963,629.21	5,518,753,989.99	5,999,060,635.27
Less: Operating costs	1,524,279,050.71	1,558,559,869.55	4,847,428,052.71	5,104,808,884.12
Business taxes and surcharges	1,020.09	369,051.24	1,195,064.31	1,236,449.64
Selling expenses	10,892,304.42	19,110,567.55	58,246,366.75	64,867,968.36
Administration expenses	147,513,115.32	142,768,457.57	388,155,159.21	420,372,843.25
Finance expenses	-1,703,537.15	68,692,581.50	15,678,809.41	92,345,073.47
Impairment loss on assets	87,923.14	762,171.27	7,604,436.76	26,358,340.30
Add: Gains from changes in fair value (losses are represented by “-”)	-	-	-	-
Investment income (losses are represented by “-”)	49,058,056.88	23,197,734.76	87,530,146.61	72,635,634.63
Including: Gains from investment in associates and joint ventures	1,809,261.18	1,508,934.76	10,287,350.91	3,402,491.63
II. Operating profits (losses are represented by “-”)	47,997,264.92	95,898,665.29	287,976,247.45	361,706,710.76
Add: Non-operating income	6,055,405.82	2,690,578.26	11,330,666.91	7,287,791.54
Including: Profit from disposal of non-current assets	105,232.65	156,615.49	143,642.66	644,154.15
Less: Non-operating expenses	9,379,326.16	986,362.03	9,793,701.72	1,925,715.42
Including: Loss from disposal of non-current assets	9,376,112.66	821,522.74	9,790,488.22	1,485,167.35

Item	Amount for the period (July– September)	Amount for the corresponding period of the previous year (July–September)	Amount from the beginning of the year to the end of the reporting period (January –September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January –September)
III. Total profits (total loss is represented by “-”)	44,673,344.58	97,602,881.52	289,513,212.64	367,068,786.88
Less: Income tax expenses	-187,934.74	6,061,416.46	21,750,346.46	27,705,363.12
IV. Net profit (net loss is represented by “-”)	44,861,279.32	91,541,465.06	267,762,866.18	339,363,423.76
V. Other net comprehensive income after tax	-202,300.00	-16,156,800.00	-4,298,875.00	-5,385,600.00
(I) Other comprehensive income that cannot be reclassified subsequently into profit or loss	-	-	-	-
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	-	-	-	-
2. Share of other comprehensive income of investees that cannot be reclassified to profit or loss under equity method	-	-	-	-
(II) Other comprehensive income to be reclassified subsequently to profit or loss	-202,300.00	-16,156,800.00	-4,298,875.00	-5,385,600.00
1. Share of other comprehensive income of investees that will be reclassified subsequently to profit or loss under equity method	-	-	-	-
2. Profit or loss from change in fair value of available-for-sale financial assets	-202,300.00	-16,156,800.00	-4,298,875.00	-5,385,600.00

Item	Amount for the period (July- September)	Amount for the corresponding period of the previous year (July-September)	Amount from the beginning of the year to the end of the reporting period (January -September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January -September)
3. Profit or loss arising from reclassification from held-to-maturity investments to available- for-sale financial assets	-	-	-	-
4. Effective portion of profit or loss arising from cash flow hedging instruments	-	-	-	-
5. Currency translation differences in financial statements	-	-	-	-
6. Others	-	-	-	-
VI. Total comprehensive income	44,658,979.32	75,384,665.06	263,463,991.18	333,977,823.76

<i>Legal representative:</i> Zhao Yanshui	<i>Person in charge of the accounting function:</i> Yao Weidong	<i>Person in charge of the accounting department:</i> Zhou Juan
---	---	---

Consolidated Cash Flow Statement

January – September 2016

Prepared by: First Tractor Company Limited*

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
I. Cash flow from operating activities:		
Cash received from sale of goods and rendering of services	7,675,682,035.39	8,427,089,966.68
Net increase in customer deposits and deposits from banks and other financial institutions	-170,903,269.74	-207,038,566.19
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions	-850,000,000.00	-700,000,000.00
Cash premiums received from original insurance contracts	–	–
Net cash received from reinsurance business	–	–
Net increase in deposits from policyholders and investment amount	–	–
Net increase from disposal of financial assets at fair value through current profit or loss	–	–
Cash receipts from interests, handling charges and commissions	147,588,946.54	246,362,693.27
Net increase in loans from banks and other financial institutions		
Net increase in repurchase business capital	444,876,364.02	-229,242,357.72
Refunds of taxes	26,989,641.12	31,734,362.57
Cash generated from other relevant operating activities	21,141,344.12	91,094,185.13
Sub-total of cash inflow from operating activities	7,295,375,061.45	7,660,000,283.74

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
Cash paid for goods purchased and services received	4,888,449,393.08	4,649,670,112.86
Net increase in customer loans and advances	-533,247,398.82	679,076,942.69
Net increase in deposit in central bank and inter-bank deposits	-14,599,297.38	-54,019,097.48
Cash paid for original insurance contract claims	–	–
Cash paid for interests, handling charges and commissions	52,941,540.67	167,837,402.61
Cash paid for policyholder dividend	–	–
Cash paid to and on behalf of employees	924,129,494.15	903,625,230.31
All types of taxes paid	196,524,492.31	207,718,591.89
Cash paid for other operating activities	517,344,432.97	654,981,981.67
Sub-total of cash outflow from operating activities	<u>6,031,542,656.98</u>	<u>7,208,891,164.55</u>
Net cash flow from operating activities	<u><u>1,263,832,404.47</u></u>	<u><u>451,109,119.19</u></u>

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
II. Cash flow from investment activities:		
Cash received from investments	27,500,000.00	52,877,506.20
Cash received from returns on investments	44,733,141.70	73,642,127.69
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,398,922.47	168,109,478.92
Net cash received from disposal of subsidiaries and other operating entities	–	–
Cash generated from other investment activities	2,700,000.00	2,000,000.00
Sub-total of cash inflow from investment activities	76,332,064.17	296,629,112.81
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	141,242,513.17	321,381,569.20
Cash paid for investments	536,322,936.80	751,686,075.42
Net increase in pledged loans	–	–
Net cash paid for acquisition of subsidiaries and other operating entities	–	–
Cash paid for other investment activities	–	–
Sub-total of cash outflow from investment activities	677,565,449.97	1,073,067,644.62
Net cash flow from investment activities	-601,233,385.80	-776,438,531.81

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
III. Cash flow from financing activities:		
Cash received from investment absorption	–	–
Including: Cash received by subsidiaries from capital contributions of minority shareholders	–	–
Cash received from borrowings	777,803,230.00	1,419,231,400.00
Cash received from bond issue	–	–
Cash generated from other financing activities	–	–
Sub-total of cash inflow from financing activities	<u>777,803,230.00</u>	<u>1,419,231,400.00</u>
Cash paid for repayment of borrowings	771,603,960.00	1,213,246,690.00
Cash paid for distribution of dividends and profits or for interest expenses	151,498,527.23	154,850,019.86
Including: Dividends and profits paid by subsidiaries to minority shareholders	10,436,310.10	6,075,589.00
Cash paid for other financing activities	<u>9,166,758.48</u>	<u>0.00</u>
Sub-total of cash outflow from financing activities	<u>932,269,245.71</u>	<u>1,368,096,709.86</u>
Net cash flow from financing activities	<u><u>-154,466,015.71</u></u>	<u><u>51,134,690.14</u></u>

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	4,283,595.72	-18,449,024.48
V. Net increase in cash and cash equivalents	512,416,598.68	-292,643,746.96
Add: Balance of cash and cash equivalents at the beginning of the period	1,690,285,427.32	1,749,902,168.21
VI. Balance of cash and cash equivalents at the end of the period	<u>2,202,702,026.00</u>	<u>1,457,258,421.25</u>

<i>Legal representative:</i> Zhao Yanshui	<i>Person in charge of the accounting function:</i> Yao Weidong	<i>Person in charge of the accounting department:</i> Zhou Juan
---	---	---

Cash Flow Statement of the Parent Company

January – September 2016

Prepared by: First Tractor Company Limited*

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
I. Cash flow from operating activities:		
Cash received from sale of goods and rendering of services	6,312,555,574.47	6,149,656,792.33
Refunds of taxes	1,367,743.49	4,599,758.42
Cash generated from other operating activities	22,301,221.56	42,432,694.31
Sub-total of cash inflow from operating activities	6,336,224,539.52	6,196,689,245.06
Cash paid for goods purchased and services received	4,517,369,178.85	4,174,134,677.68
Cash paid to and on behalf of employees	477,713,900.28	457,173,217.95
Cash paid for all types of taxes	53,716,733.34	48,135,148.36
Cash paid for other operating activities	167,680,870.44	338,312,815.28
Sub-total of cash outflow from operating activities	5,216,480,682.91	5,017,755,859.27
Net cash flow from operating activities	1,119,743,856.61	1,178,933,385.79

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
II. Cash flow from investment activities:		
Cash received from investments	643,820,788.24	122,000,000.00
Cash received from return on investments	145,689,509.78	98,344,188.64
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,250,910.62	167,991,994.56
Net cash received from disposals of subsidiaries and other operating entities	–	–
Cash generated from other investment activities	2,700,000.00	0.00
Sub-total of cash inflow from investment activities	793,461,208.64	388,336,183.20
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	78,455,436.03	236,026,684.21
Cash paid for investments	776,738,012.00	732,014,886.92
Net cash paid for acquisition of subsidiaries and other operating entities	–	–
Cash paid for other investment activities	–	–
Sub-total of cash outflow from investment activities	855,193,448.03	968,041,571.13
Net cash flow from investment activities	-61,732,239.39	-579,705,387.93

Item	Amount from the beginning of the year to the end of the reporting period (January– September)	Amount from the beginning of the previous year to the end of the reporting period of the previous year (January– September)
III. Cash flow from financing activities:		
Cash received from investment absorption	–	–
Cash received from borrowings	1,567,030,000.00	1,640,116,900.00
Cash generated from other financing activities	–	–
	<hr/>	<hr/>
Sub-total of cash inflow from financing activities	1,567,030,000.00	1,640,116,900.00
	<hr/>	<hr/>
Cash paid for repayments of debts	2,167,534,660.00	1,498,409,210.00
Cash paid for distribution of dividends and profits or for interest expenses	143,392,787.19	169,033,305.97
Cash paid for other financing activities	9,166,758.48	0.00
	<hr/>	<hr/>
Sub-total of cash outflow from financing activities	2,320,094,205.67	1,667,442,515.97
	<hr/>	<hr/>
Net cash flow from financing activities	-753,064,205.67	-27,325,615.97
	<hr/>	<hr/>
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	-309,200.85	-18,926,819.19
	<hr/>	<hr/>
V. Net increase in cash and cash equivalents	304,638,210.70	552,975,562.70
Add: Balance of cash and cash equivalents at the beginning of the period	2,246,586,151.42	1,398,841,155.04
	<hr/>	<hr/>
VI. Balance of cash and cash equivalents at the end of the period	2,551,224,362.12	1,951,816,717.74
	<hr/>	<hr/>

<i>Legal representative:</i> Zhao Yanshui	<i>Person in charge of the accounting function:</i> Yao Weidong	<i>Person in charge of the accounting department:</i> Zhou Juan
---	---	---

5.2 Auditor's report

Applicable Not applicable