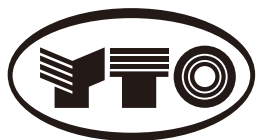


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**第一拖拉机股份有限公司**  
**FIRST TRACTOR COMPANY LIMITED**\*

*(a joint stock company incorporated in The People's Republic of China with limited liability)*

(Stock Code: 0038)

## **FURTHER ANNOUNCEMENT ON THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2016**

Reference is made to the announcement of First Tractor Company Limited (the “**Company**”) dated 25 August 2016 in relation to the interim results for the six months ended 30 June 2016 (the “**Announcement**”).

The board of directors (the “**Board**”) of the Company wishes to further announce that:

1. payment of any interim dividend for the six months ended 30 June 2016 was not recommended (2015: Nil); and

2. the following paragraph should be added as the last paragraph to Note 7 (Accounts Receivable) to the Notes to the Consolidated Financial Statements on page 15 of the Announcement:

***Accounts receivable***

<b>Item name</b>	<b>Ending balance</b>	Beginning balance
Accounts receivable	<b>1,285,448,708.83</b>	1,365,434,680.04
Less: provision for bad debts	<b>555,321,346.12</b>	518,842,621.72
Net amount	<b><u>730,127,362.71</u></b>	<b><u>846,592,058.32</u></b>

***Aging analysis of accounts receivable***

<b>Aging</b>	<b>Ending balance</b>	Beginning balance
Within 1 year	<b>621,815,648.69</b>	718,873,964.01
1–2 years	<b>69,831,334.69</b>	89,726,305.78
2–3 years	<b>28,543,188.73</b>	24,505,256.60
Over than 3 years	<b>9,937,190.60</b>	13,486,531.93
Net amount	<b><u>730,127,362.71</u></b>	<b><u>846,592,058.32</u></b>

The above further announcement does not affect other information contained in the Announcement, and all other information in the Announcement remains unchanged.

By Order of the Board  
**FIRST TRACTOR COMPANY LIMITED\***  
**YU Lina**  
*Company Secretary*

Luoyang, the PRC  
1 September 2016

*As at the date of this announcement, the Board comprises Mr. Zhao Yanshui (Chairman), Mr. Wang Erlong (vice Chairman) and Mr. Wu Yong as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang, Mr. Li Kai and Mr. Yin Dongfang as non-executive Directors; and Ms. Yang Minli, Mr. Xing Min, Mr. Wu Tak Lung and Mr. Yu Zengbiao as independent non-executive Directors.*

\* *For identification purposes only*