



(Incorporated in the Cayman Islands with limited liability)
Website: <https://www.fecil.com.hk>
(Stock code: 35.HK)

FEC Passed an Extraordinary Resolution by a Majority for Amendments Relating to the U.S.\$360,000,000 Senior Guaranteed Perpetual Capital Notes

(17 September 2024 - Hong Kong) **Far East Consortium International Limited** (“FEC”, along with its subsidiaries, the “Group”), is delighted to announce that on 17 September 2024, FEC Finance Limited (the “Issuer”), a wholly-owned subsidiary of FEC, duly passed an extraordinary resolution to allow the Issuer to have the option to partially redeem its U.S.\$360,000,000 Senior Guaranteed Perpetual Capital Notes (“Notes”) over multiple optional redemption dates and increase the frequency of the optional redemption dates to monthly intervals after its first call date, subject to certain minimum optional redemption conditions.

The extraordinary resolution was duly passed by (i) a majority of 98.40 per cent. of total votes cast and (ii) a majority of 98.40 per cent. of total votes cast by eligible noteholders. In addition, the quorum required for, and the requisite majority of votes cast at, the meeting was satisfied by the eligible noteholders, irrespective of any participation at the meeting by the ineligible noteholders and therefore the eligibility condition was satisfied. Accordingly, the Issuer decided to implement the extraordinary resolution.

The Group expresses its sincere appreciation to all esteemed noteholders involved in this process and gratitude to all noteholders who supported the consent solicitation. Through the successful passage of the consent solicitation, the Group has enhanced flexibility, strengthened our financial position and optimised our cash flow management.

Ms. Winnie CHIU BBS JP, Joint Managing Director and Executive Director of FEC and Chairman, President and Executive Director of Dorsett Hospitality International, said, “The Group sincerely appreciates the continuous support of all noteholders.”

Ms. Wendy CHIU, Joint Managing Director and Executive Director of FEC, said, “I extend my heartfelt gratitude to all our noteholders for your unwavering support. We are eager to continue our presence and success in the bond market in the future. Your support fuels our resilience and propels us towards a sustainable growth.”

-End-

About Far East Consortium International Limited

Far East Consortium International Limited (“FEC”, together with its subsidiaries, the “Group”) has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group is mainly engaged in property development, property investment, hotel operations and management, car park operations and facilities management, gaming and related operations, securities and financial product investments and provision of mortgage services. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:

<http://www.weibo.com/u/5703712831>



For further information, please contact:

Far East Consortium International Limited

Media enquiries:

Ms. Toby Chan

Contact Number: (852) 2850 0635

Email: toby.chan@fecil.com.hk

Wonderful Sky Financial Group Limited

Angie Li & Jason Lai

Contact Number: (852) 3977 1838 / (852) 6150 8598 / (852) 9653 6911

Email: po@wsfg.hk

For the purposes of this press release, "Hong Kong" shall mean Hong Kong Special Administrative Region of the People's Republic of China; and "Mainland China" shall mean the People's Republic of China, excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan.