Immediate Release



(Incorporated in the Cayman Islands with limited liability) Website: http://www.fecil.com.hk (Stock code : 35.HK)

Far East Consortium ranked first (tied) in the "Asiamoney 30 Years of Corporate Governance Awards (Hong Kong) for the decade beginning 2010

(8 October, 2019 - Hong Kong) Far East Consortium International Limited ("FEC" or the "Group"; SEHK: 35) is pleased to announce that the Group ranked first (tied) in the "Asiamoney 30 Years of Corporate Governance Awards (Hong Kong)" for the decade beginning 2010. **Ms. Baoyu Bai,** General Manager of FEC Properties Pte Ltd accepted the award on behalf of the Group at the award ceremony held on 25 September, 2019. This award represents that FEC's continuous outstanding performance is recognized by the capital market.

Asiamoney, a financial publication established in 1989, is dedicated to report and offer analysis on the financial and investment markets for institutional investors, and senior corporate monetary decision makers. As part of *Asiamoney*'s 30th anniversary edition, the editors tallied the results to identify the best corporations in Asia over the last 30 years. The results were compiled using past results from the Best Managed Companies Awards, Corporate Governance Poll and Asia's Outstanding Companies Poll.

Over the past decades, FEC has been striving to promote continuous enterprise transformation and business optimization. The numerous awards received by the Group is a significant approval on its effort over the years, demonstrating the Group's capability to constantly reach new heights while creating long term value and delivering consistent returns for its investors.

Mr. Chris Hoong, Managing Director of FEC said: "We are proud and delighted ranking first (tied) in the "Asiamoney 30 Years of Corporate Governance Awards (Hong Kong)" for the decade beginning 2010. It is enormously encouraging that FEC's efforts in corporate governance and investor relations have received repeated industry-wide recognition. Looking forward, FEC will spare no efforts to maintain a mutually favourable communication with various stakeholder groups such as shareholders and investors in an open and transparent manner. Meanwhile, we will also uphold the best practices from the industry and other leading corporations, striving to lift our all-round standards to another level to create value for stakeholders, and ultimately becoming one of the most trustworthy listed companies."



Photo caption: Ms. Baoyu Bai, General Manager of FEC Properties Pte Ltd accepted the "Asiamoney 30 Years of Corporate Governance Awards (Hong Kong)" for the decade beginning 2010 on the behalf of the Group.

 $\sim END \sim$

About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operations and management, car park operations and facilities management, securities and financial product investment and gaming operations. The Group adopts the diversified regional strategy and the "Asian Wallet" strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

FEC official website: www.fecil.com.hk

FEC WeChat and Weibo: http://www.weibo.com/u/5703712831



For further information, please contact:

Far East Consortium International Limited

For Investor Contact:

Ms. Beatrice Wong / Ms. Olivia Zhou Contact Number: (852) 2850 0635 / (852) 2850 0602 Email: beatrice.wong@fecil.com.hk / olivia.zhou@fecil.com.hk

For Media Contact: Ms. Kat Chow Contact Number: (852) 2850 0625 Email: kat.chow@fecil.com.hk

Wonderful Sky Financial Group

Ms. Ada Ding / Ms. Janet Tang Contact Number: (852) 3641 2255 / (852) 3970 2237 Email: fecil@wsfg.hk