



(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code : 35.HK)



FEC Partners with Mayland on the Launch of Dorsett Waterfront Subang

(22 August, 2019 - Hong Kong) **Far East Consortium International Limited** ("FEC" or the "Group"; SEHK: 35) is delighted to announce that, Dorsett Waterfront Subang (the "Development"), a joint development between Dorsett Hospitality International Limited, a wholly-owned subsidiary of FEC, and Malaysia Land Properties Sdn Bhd ("Mayland") will be launched on 6 September, 2019. Situated in close proximity of the Group's renowned 5-star hotel - Dorsett Grand Subang ("Hotel"), the Development is expected to be met with strong interest given the high quality amenities and its attractive location.

The Development is well located: fronting the Subang Ria Recreational Park and Lake and being nestled between the 5-star Dorsett Grand Subang and the renowned Subang Jaya Medical Centre. The Development has a gross development value exceeding RM1 billion (equivalent to approximately HKD1.88 billion), providing 1,989 fully-serviced suites with an affordable average selling price of RM1,000 per sq. ft. (equivalent to approximately HKD1,880). The build-up areas of most units measuring between 399 sq. ft. and 570 sq. ft., 60 per cent (approximately 1,200 units) of the suites are priced below RM600,000 (approximately HKD 1,128,000), providing an attractive option for young professionals and middle class looking for a first home.

With the warm reception from the market so far, the Development is expected to attract a large and diverse group of residents, which can be translated into a large amount of new customers for the Hotel due to its advantageous location. With the large variety of luxurious amenities offered by the Hotel, such as the outdoor swimming pool and multiple gourmet restaurants, the Hotel also serves as an attraction for nearby residents. The influx of new residents in the area is expected to boost the Hotel's business.

Mr. Chris HOONG, Managing Director of FEC said, "I am very excited to see the launch of Dorsett Waterfront Subang. This is a fantastic project that sits on the site of our wonderful Dorsett Grand Subang and the residence will benefit from the proximity to many amenities that the Hotel currently offers."

Dato' Kevin Woo, Managing Director of Mayland said, "Towards this, I am happy to share that this project has already secured more than 300 buyers with accumulative sales worth of RM185 million (HKD 348 million). With its strategic location and unrivalled value proposition, we are optimistic that this project will garner more sales before we commence piling works in November this year."

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About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operations and management, car park operations and facilities management and gaming operations. The Group is well diversified across geographies with operations in Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries. The Group follows a clear “Asian Wallet” strategy, aiming to benefit from the growth in consumption and investment from the expanding Asian middle-class.

About Mayland Group of Companies

Malaysia Land Properties Sdn Bhd (“Mayland”) was incorporated in 1995. It is a pioneer and the largest serviced apartment developer in Malaysia with significant developments in other strategic areas in Kuala Lumpur, Selangor, Johor and Putrajaya. Throughout the years, Mayland has established itself as a property investment entity that holds a diversified portfolio of quality properties across its Property, Hospitality and Retail divisions. Its key product offerings include serviced apartments, condominiums, shop lots/office buildings, hotels, shopping malls, and car parks. Its iconic developments and brands include Mayfair and Dorchester in Plaza Damas; Regalia Suites and Residences, Jalan Sultan Ismail, Kuala Lumpur; Palazio @ Mount Austin, Johor; Ark Hospitality; and Hartamas Shopping Centre, among others. Mayland is a company owned by Tan Sri Dato’ David Chiu, the Chairman and major shareholder of FEC.

About Dorsett Waterfront Subang

Dorsett Waterfront Subang is a freehold development which sprawls over 4.54 acres of prime freehold land, with an estimated gross development value exceeding RM1 billion. Consisting of three blocks, it will offer 1,989 fully-serviced suites. The Dorsett Waterfront Subang fronts the Subang Ria Recreational Park and Lake and is strategically nestled between the 5-Star Dorsett Grand Subang and the renowned Subang Jaya Medical Centre.

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