
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold all your 2000 Warrants in Far East Consortium International Limited, you should at once hand this circular to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Executive Directors:

Mr. Deacon Te Ken Chiu (*Chairman*)
Dato' David Chiu (*Deputy Chairman and
Chief Executive Officer*)
Mr. Steven Ying Wai Kwan (*Managing Director*)
Mr. Michael Chi Ning O'Young
Mr. Craig Williams
Mr. Dennis Chiu

Non-executive Directors:

Madam Ching Lan Chiu Ju
Mr. Dick Tat Sang Chiu
Mr. Daniel Tat Jung Chiu
Mr. Kohei Ogawa

Independent Non-executive Directors:

Datuk Kee Leong Chee
Mr. David Kwok Kwei Lo

Registered Office:

P.O. Box 1043, Ground Floor,
Caledonian House, Mary Street,
George Town,
Grand Cayman, Cayman Islands,
British West Indies.

Principal Office:

16/F., Far East Consortium Building,
121 Des Voeux Road Central,
Hong Kong.

21st November, 2000

*To the Warrantheolders and,
for information only, to Shareholders*

Dear Sir or Madam,

**NOTICE OF EXPIRY OF SUBSCRIPTION RIGHTS
ATTACHING TO THE 2000 WARRANTS**

The board of directors of Far East Consortium International Limited (the "Company") reminds holders of its warrants carrying rights to subscribe for new shares of HK\$0.10 each in the Company ("Shares") at the subscription price of HK\$0.90 per Share (subject to adjustment) on or before 31st

December, 2000 (the “2000 Warrants”) that **after 31st December, 2000, the subscription rights attaching to the 2000 Warrants (the “Subscription Rights”) which have not been exercised will lapse and the 2000 Warrants certificates will cease to be valid for any purpose. As 30th and 31st December, 2000 are not business days (as defined in the instrument relating to the 2000 Warrants), the board of directors of the Company has determined that the last subscription date for the 2000 Warrants is 29th December, 2000 (being the last business day falling during the subscription period on which the Subscription Rights may be exercised).**

The Company has made the following arrangements regarding dealings in the 2000 Warrants, transfers and exercise of the Subscription Rights:

1. The trading of the 2000 Warrants on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) will cease **after 4:00 p.m. on Friday, 22nd December, 2000** and the listing of the 2000 Warrants will be withdrawn **at the close of business on Friday, 29th December, 2000.**
2. The registered holders of the 2000 Warrants who wish to exercise the Subscription Rights must lodge with the share registrars of the Company, Standard Registrars Limited, 5th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong, the following **on or before 4:00 p.m. on Friday, 29th December, 2000:**
 - (i) the relevant 2000 Warrant certificates;
 - (ii) the duly completed and signed subscription forms; and
 - (iii) remittances for the relevant subscription moneys.
3. Persons who have purchased but not yet registered as holders of the 2000 Warrants and who wish to exercise the Subscription Rights must lodge with Standard Registrars Limited at the abovementioned address, the following **on or before 4:00 p.m. on Friday, 29th December, 2000:**
 - (i) the duly completed and signed instruments of transfer or other documents of title;
 - (ii) the relevant 2000 Warrant certificates;
 - (iii) the duly completed and signed subscription forms; and
 - (iv) remittances for the relevant subscription moneys.
4. New Shares falling to be issued upon the exercise of the Subscription Rights will be allotted to the relevant warrant holders within 30 days after the relevant subscription date and such new Shares will rank *pari passu* in all respects with the Shares in issue on the relevant subscription date.
5. Application will be made for withdrawal of the listing of 2000 Warrants from the Stock Exchange with effect from the close of business on **Friday, 29th December, 2000.**

The closing prices of the Shares and the 2000 Warrants as quoted on the Stock Exchange on Tuesday, 21st November, 2000 are HK\$0.46 and HK\$0.01 respectively.

By Order of the Board
David Chiu
Deputy Chairman and Chief Executive Officer