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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 00035)

MAJOR TRANSACTION BY WAY OF SPIN-OFF AND SEPARATE LISTING OF KOSMOPOLITO HOTELS INTERNATIONAL LIMITED AND ITS SUBSIDIARIES ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

LISTING OF KOSMOPOLITO HOTELS INTERNATIONAL LIMITED

Listing of Kosmopolito Hotels International Limited

The Company is pleased to announce that listing of the Kosmopolito Shares on the Main Board of the Stock Exchange has commenced on 11 October 2010.

Reference is made to (a) Far East Consortium International Limited's (the "Company") announcement dated 30 June 2010 regarding the possible major transaction in relation to the Proposed Spin-off; (b) the Company's announcement dated 2 September 2010 regarding the possible major transaction in relation to the Proposed Spin-off, the proposed adoption of the Kosmopolito Share Option Scheme and the WPIP; (c) the Company's circular dated 2 September 2010 regarding the possible major transaction in relation to the Proposed Spinoff and the proposed adoption of the Kosmopolito Share Option Scheme; (d) the Company's announcement dated 20 September 2010 regarding the Revised WPIP; (e) the Company's announcement dated 29 September 2010 regarding the publication of the Prospectus of

Kosmopolito, the Preferential Offering, the Over-allotment Option and the Offer Price range; and (f) the Company's announcement dated 5 October 2010 regarding the final offer price per Kosmopolito Share. Unless otherwise specified in this announcement, terms as defined in the Company's announcement dated 2 September 2010 shall bear the same meanings when used herein.

Listing of Kosmopolito Hotels International Limited

The Company is pleased to announce that listing of the Kosmopolito Shares on the Main Board of the Stock Exchange has commenced on 11 October 2010.

By Order of the Board
FAR EAST CONSORTIUM INTERNATIONAL LIMITED
Cheung Wai Hung Boswell
Chief Financial Officer and Company Secretary

Hong Kong, 11 October 2010

As at the date of this announcement, the Board of the Company comprises four executive directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non-executive directors namely Madam Ching-Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.