

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities nor is it calculated to invite any such offer or invitation. In particular, this announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere.

Securities may not be offered or sold in the United States absent registration or an exemption from such registration requirement. Any public offering of securities in the United States will be made by means of a prospectus that would be obtained from the issuer or selling security holder and that would contain detailed information regarding the company and management, as well as financial statements.



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

MAJOR TRANSACTION IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF KOSMOPOLITO HOTELS INTERNATIONAL LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED AND PROPOSED ADOPTION OF KOSMOPOLITO SHARE OPTION SCHEME RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions for the approval of (i) the Proposed Spin-off and (ii) the adoption of Kosmopolito Share Option Scheme, as set out in the Notice, were duly passed by way of poll at the EGM held on 17 September 2010 by the Shareholders.

Shareholders and potential investors should note that the Proposed Spin-off and the Global Offering is subject to, among others, the final decision of the Board and the board of directors of Kosmopolito and the approvals for the Stock Exchange, and may or may not proceed. Accordingly, Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

Reference is made to the circular of the Company dated 2 September 2010 (the “**Circular**”) and the notice of the EGM (the “**Notice**”) in relation to, among others, the Proposed Spin-off. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed ordinary resolutions for the approval of (i) the proposed Spin-off and (ii) the adoption of Kosmopolito Share Option Scheme, as set out in the Notice (the “**Resolutions**”), were duly passed by way of poll at the EGM held on 17 September 2010 by the Shareholders and the voting results are as follows:

Ordinary Resolutions	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
Ordinary Resolution 1 as set out in the Notice	1,453,603,161 (100%)	0 (0%)	1,453,603,161
Ordinary Resolution 2 as set out in the Notice	1,424,081,605 (97.97%)	29,521,556 (2.03%)	1,453,603,161
As more than 50% of the votes were cast in favour of each of the above Resolutions, the Resolutions nos. 1 and 2 were duly passed as ordinary resolutions by the Shareholders at the EGM.			

As at the date of the EGM, the Company has 1,908,360,176 shares in issue, which is the total number of shares entitling the holders to attend and vote for or against the proposed Resolutions nos. 1 and 2 at the EGM.

There was no Shareholder who was required to abstain from voting at the EGM in relation to the Resolutions.

There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against any of the Resolutions at the EGM.

The Company’s Hong Kong branch share registrar, Tricor Standard Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Further announcement(s) will be made when further details of the Preferential Offering are determined and when the Global Offering is launched.

Shareholders and potential investors should note that the Proposed Spin-off and the Global Offering is subject to, among others, the final decision of the Board and the board of directors of Kosmopolito and the approvals for the Stock Exchange, and may or may not proceed. Accordingly, Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By Order of the Board of
Far East Consortium International Limited
Mok Kwai Pui Bill
Chief Financial Officer and Company Secretary

Hong Kong, 17 September 2010

As at the date of this announcement, the executive directors of the Company are Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams, the non-executive directors are Madam Ching Lan Ju Chiu, Mr. Daniel Tat Jung Chiu; the independent non-executive directors are Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.