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## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

### **ISSUE OF 3.625 PER CENT. CONVERTIBLE BONDS DUE 2015 BY FAR EAST CONSORTIUM INTERNATIONAL LIMITED CONVERTIBLE INTO ORDINARY SHARES OF FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

Reference is made to the announcement issued by the Company dated 8 January 2010 in relation to the Bond Issue.

The Board hereby announces that the completion of the issue of the Firm Bonds took place on 5 March 2010 and the Option for the Optional Bonds has not been exercised and has lapsed.

Reference is made to the announcement issued by the Company dated 8 January 2010 (the “**Announcement**”) in relation to the Bond Issue. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

#### **COMPLETION**

As all the conditions under the Subscription Agreement to which the completion of the Bond Issue is subject were satisfied on 5 March 2010, the Board hereby announces that the completion of the issue of the Firm Bonds took place on 5 March 2010. The Option for the Optional Bonds has not been exercised and has lapsed.

## **OTHER UPDATES TO THE BOND ISSUE**

As stated in the Announcement, the estimated net proceeds of the Bond Issue (excluding the Optional Bonds), after deduction of commission and administrative expenses, are approximately HK\$779 million. As a result of the latest updates to the relevant expenses expected to be incurred, the estimated net proceeds (after deduction of commission and administrative expenses) are now expected to be approximately HK\$780.6 million. As a result of this change in estimated net proceeds, the net price of each Conversion Share to the Company (which is calculated based on the amount of estimated net proceeds and 229,226,361 Conversion Shares (derived from dividing the principal amount of the Firm Bonds by the initial Conversion Price)) shall be HK\$3.41 instead of HK\$3.40 as stated in the Announcement.

Notwithstanding the net price per Conversion Share as shown above, the initial Conversion Price remains at HK\$3.49 per Share as stated in the Announcement subject to adjustments pursuant to the terms and conditions of the Bonds.

By Order of the Board of  
**Far East Consortium International Limited**  
**Bill Kwai Pui MOK**  
*Chief Financial Officer and Company Secretary*

Hong Kong, 5 March 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams, the non-executive directors are Madam Ching Lan Ju Chiu, Mr. Daniel Tat Jung Chiu; the independent non-executive directors are Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.*